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ASSIGNMENT OF MORTGAGE
(With additional covenants)

MARY E. WELTY
MADISON COUNTY RECORDER
Fee #4.50

A.L.D.

KNOW ALL MEN BY THESE PRESENTS, That for a valuable consideration, but without recourse, the undersigned, DALLAS COUNTY STATE BANK, Adel, Iowa, a corporation organizaed and existing under and by virtue of the laws of the State of Iowa, with its principal place of business at , does hereby grant, bargain, sell, assign, transfer and set over to THE PRUDENTIAL INSURANCE COMPANY OF AMERICA, a New Jersey corporation, of Newark, New Jersey, and to its successors and assigns, the following:

(1) The one certain Mortgage made and executed under date of May 30, 1972, by JOHN F. GODBY and JAN B. GODBY, husband and wife, as first party, Mortgagors, to DALLAS COUNTY STATE BANK, Adel, Iowa, a corporation, as second party, Mortgagee, in the principal sum of $ 25,000.00 which Mortgage covers real estate located in Madison County, State of Iowa, to-wit:

The West Fractional Half of the Northeast Fractional Quarter (W frl. 1/2 NE frl. 1/4) of Section One (1), Township Seventy-seven (77) North, Range Twenty-nine (29) West of the 5th P.M., except a tract described as the East 536.5 feet of the North 812 feet of the South 1421 feet of the West Half of the Northeast Quarter (W 1/2 NE 1/4) of Section One (1), Township Seventy-seven (77) North, Range Twenty-nine (29) West of the 5th P.M.

and was filed as Doc. No. in the office of the Register of Deeds in and for said County and State, and was recorded in Book or Volume No. 118 of Mortgages, at page 391;

(2) The debt which the above mentioned Mortgage secures and the Promissory Note evidencing such debt, with interest at the rate of eight per cent (8 %) per annum, which Note is payable to the order of DALLAS COUNTY STATE BANK, Adel, Iowa, a corporation; and hereby for itself, its successors and its assigns, covenants and warrants that as of the date of this assignment the principal amount due and owing on said Mortgage and Note is Twenty-two Thousand Two Hundred and no/100----------Dollars ($ 22,200.00), together with interest thereon at the rate of eight per cent (8 %) per annum from March 1, 1974; and the undersigned, hereby, for itself, its successors and assigns, further covenants and warrants as follows: (1) That it is the legal and equitable owner of, and has good right to assign the aforesaid debt, Note and Mortgage; (2) That it has not executed (a) any prior assignment or pledge thereof, (b) any release, discharge, satisfaction or cancellation thereof (c) any release of any part of the security, (d) or other instrument or agreement, or otherwise done anything affecting the same or the liability of the maker or makers thereof, and (3) That there are no defenses, set-offs or counter-claims to the said indebtedness and/or Promissory Note or to the said Mortgage.

IN WITNESS WHEREOF, the undersigned has executed this instrument in its corporate name by its proper officers and also has directed its corporate seal to be hereon impressed, all pursuant to authority from its Board of Directors and as of this 27th day of March 1974.

In Presence Of:

DALLAS COUNTY STATE BANK

By _____
H. B. Jacobson, President

And _____
George Merriam, Sr. Vice President

ACKNOWLEDGMENT (Minnesota Form)

STATE OF MINNESOTA)
) ss
County of)

On this day of , 19 , before me appeared and to me personally known, who, being each by me duly sworn, did say, that they are each respectively the and the of the corporation named in the foregoing instrument, and that the seal affixed to said instrument is the corporate seal of said corporation, and the said instrument was signed and sealed in behalf of said corporation, by authority of its Board of Directors, and the said and acknowledged said instrument to be the free act and deed of said corporation.

_____
Notary Public, County, Minn.

My commission expires:

STATE OF IOWA)
) ss.
County of Dallas)

On this 27th day of March, A.D. 1974, before me the undersigned, a Notary Public in and for said County, personally came H. B. Jacobson, the President, and George Merriam, Sr. Vice President, of DALLAS COUNTY STATE BANK, to me personally known to be the identical persons whose names are affixed to the above and foregoing instrument and the aforesaid officers of said corporation, and they and each of them acknowledged the said instrument and the execution thereof to be the voluntary act and deed of said DALLAS COUNTY STATE BANK and the voluntary act and deed of each of them as such officers, for the purposes therein expressed, and that the corporate seal of said corporation was thereto affixed by its authority.

IN TESTIMONY THEREOF, I have hereunto set my hand and official seal the day and year last above written.

IRENE DAUGHERTY
MY COMMISSION EXPIRES
SEPTEMBER 30, 1977

Irene Daugherty
Notary Public Irene Daugherty

My commission expires 9/30/77

NOTE: Above is Minnesota form of acknowledgment. Type in form appropriate to applicable state.