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LISA SMITH, COUNTY RECORDER
MADISON COUNTY IOWA

✓ Prepared By: Mark L. Smith, POB 230, Winterset, IA 50273
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RIGHT OF FIRST REFUSAL

FOR GOOD AND VALUABLE CONSIDERATION, Cole Baker and Natalie Baker, (hereinafter called "Grantors") hereby grant a Right of First Refusal to Quenten H. Johnson and Julia A. Johnson, (hereinafter called "Grantees") to the following-described real estate:

The East Half (E ½) of the Northeast Quarter (NE 1/4) of the Southeast Quarter (SE 1/4) of Section Twenty-nine (29), Township Seventy-four (74) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa.

Before Grantors may sell the real estate listed above to a Third Party, Grantors shall first offer said real estate to Grantees on the same terms and conditions as are offered by the Third Party. Said Notice from the Grantors shall be in writing and the Grantees shall have fifteen (15) days during which to accept said Offer. If Grantees do not accept said offer within fifteen (15) days, Grantors shall be free to accept the Third Party offer.

Dated: 5/9/2016

Cole Baker

Cole Baker

Natalie Baker

Natalie Baker

Dated: 4/20/16

Quenten H. Johnson

Quenten H. Johnson

Julia A. Johnson

Julia A. Johnson