Compared

Form FHA-Iowa 427-1
(Rev. 9-9-71)

MID. ✓
REC. ✓
PAGE ✓

FILED NO 679
BOOK 122 PAGE 684
1975 MAY 28 AM 9:58
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA

Date May 28, 1975 Fee $4.50

NOTICE AGREEMENT

In consideration of a loan to be made or insured by the United States of America, acting by and through the Administrator of the Farmers Home Administration (hereinafter referred to as the "Government"), pursuant to the Consolidated Farmers Home Administration Act of 1961 (7 U.S.C. 1921), or Title V of the Housing Act of 1949 (42 U.S.C. 1471), to Phillip G. Corkrean and Barbara V. Corkrean (hereinafter referred to as the "Borrower(s)"), which loan is to be secured wholly or partly by a real estate mortgage granted by the borrower to the Government on the following described real estate in the County of Madison, State of Iowa, to wit:

The Northeast Quarter of the Northwest ¼, and the West ½ of the Northwest Quarter of the Northeast ¼, and the East 18 acres of the South ½ of the Northwest ¼ and the West 9 acres of the South ½ of the Northeast ¼ of Section 32 in Township 74 North, Range 29 West of the 5th P.M., Madison County, Iowa, except one-half acre for the cemetary purposes described as follows:-Commencing at a point 18 rods North and 5 rods East of the center of said Section and running thence North 8 rods, thence West 10 rods, thence South 8 rods, thence East 10 rods to the place of beginning.

The undersigned for themselves, their heirs, executors, administrators, and assigns, hereby agree that in the event the borrower shall make a default under his contract with the undersigned for the purchase of the above described real estate, dated February 9, 1974, and recorded on 5 March 74, in Book No. 103, Page 589, of the Misc. Records, Madison County, Iowa, the undersigned shall, at least 90 days prior to the exercise of their right of cancellation of said contract, give written notice by certified mail, to the Government, at the Office of the Iowa State Director of the Farmers Home Administration, Des Moines, Iowa, informing the Government of said default and of their intention to cancel said contract not less than 90 days thereafter, unless said default is removed prior to said date. It is also hereby agreed that in this event or in the event the Government exercises its right of foreclosure, the Government may pay in full the amount still due on said contract.

Signed Warren R. Kirkland (SEAL)
Warren R. Kirkland

Betty A. Kirkland (SEAL)
Betty A. Kirkland

(Over)

Form FHA-Iowa 427-1
(Rev. 9-9-71)

ACKNOWLEDGMENT

STATE OF IOWA)
) ss.
COUNTY OF MADISON)

On this 28 day of May, 19 75, before me Chet R. Chickering, a Notary Public in and for said county, personally appeared Warren R. Kirkland and Betty A. Kirkland, to me known to be the person(s) named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.
(he, they) (his, their)

SEAL IOWA
CHET R. CHICKERING
MY COMMISSION EXPIRES
September 30, 1977

Chet R. Chickering
Notary Public in and for said County

My commission expires: