RELEASE OR SATISFACTION OF MORTGAGE — (Real Estate ~~& Chattels~~

(556.26, 556.17, Code of Iowa)

KNOW ALL MEN BY THESE PRESENTS:

That I, G. W. Mease, Executive Vice-President of Farmers & Merchants State Bank, of Madison County, State of Iowa, do hereby acknowledge that a certain mortgage, bearing date the 23rd day of April A. D. 19 65, made and executed by Joe D. Drake and Margaret Drake, husband and wife, to said Farmers and Merchants State Bank and recorded in the office of the Recorder of the County of Madison, State of Iowa, in Book 111 of Mortgages page 345 is redeemed, paid off, satisfied, and discharged in full.

(Real Estate)

Farmers and Merchants State Bank

By: G. W. Mease

G. W. Mease, Exec. Vice-Pres.

CERTIFICATE OF ACKNOWLEDGMENT—Corporation

STATE OF IOWA, County of Madison ss.

On this 25th day of February, A. D. 19 75, before me, Beverly A. Tish a Notary Public in and for the County of Madison, State of Iowa, personally appeared G. W. Mease, Exec. Vice-President, ~~and~~ ~~of~~ Farmers & Merchants State Bank, the Corporation which executed the above and foregoing instrument, who being to me known as the identical persons who signed the foregoing instrument, and by me duly sworn, each for himself, he is did say that ~~he~~ respectively the Exec. Vice President and ~~Secretary~~ of said Corporation; that (the seal affixed to said instrument is the seal of said Corporation) ~~no seal has been procured by said Corporation~~ and that said instrument was by ~~him~~ signed and sealed on behalf of the said Corporation, by authority of its board of directors, and ~~he~~ acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and ~~by him~~ voluntarily executed.

IN WITNESS WHEREOF, I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.

Beverly A. Tish

Notary Public in and for Madison County, State of Iowa

BEVERLY A. TISH — Iowa — NOTARIAL SEAL

Compared

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RELEASE OR SATISFACTION OF MORTGAGE

FROM

TO

STATE OF IOWA, Madison County } ss.

Filed for Record this 11 day of March A. D., 1975 at 10:00 o'clock A M., and recorded in Book 122, Page 449, of the Records of R. E. Mortgages

Mary E. Wells, Recorder.

Shirley L. Henry, Deputy.

Fees, $ 3.50 Paid.

F & M Bank