RELEASE OR SATISFACTION OF MORTGAGE — (Real Estate XXXXXXX

(556.26, 556.17, Code of Iowa)

KNOW ALL MEN BY THESE PRESENTS:

That I, Ronald P. Pierce, Assistant Vice-President of Farmers & Merchants State Bank, of Madison County, State of Iowa do hereby acknowledge that a certain mortgage, bearing date the 16 day of March A. D. 1974, made and executed by Dale E. Kephart and Connie K. Kephart, individually, and as husband and wife to said Farmers and Merchants State Bank

Real Estate — and recorded in the office of the Recorder of the County of Madison, State of Iowa, in Book 121 of Mortgages page 99 is redeemed, paid off, satisfied, and discharged in full.

Farmers and Merchants State Bank

By: *[signature]*

Ronald P. Pierce, Asst. Vice-Pres.

CERTIFICATE OF ACKNOWLEDGMENT—Corporation

STATE OF IOWA, County of Madison ss.

On this 27th day of November, A. D. 1974, before me, Beverly A. Tish a Notary Public in and for the County of Madison, State of Iowa, personally appeared Tonald P. Pierce, Asst. Vice-President, and xxxxxxxxxx, of Farmers and Merchants State Bank, the Corporation which executed the above and foregoing instrument, who being to me known as the identical persons who signed the foregoing instrument, and by me duly sworn, xxh for himself, did say that xxxxx he is respectively the Asst. Vice President and xxxxxxxxxxxxxxxx of said Corporation; that (the seal affixed to said instrument is the seal of said Corporation)—xxxxxxxxxxxxxxx and that said instrument was by him signed and sealed on behalf of the said Corporation, by authority of its board of directors, and xxxx he acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and xxxx him voluntarily executed.

IN WITNESS WHEREOF, I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.

[signature] Beverly A. Tish

Notary Public in and for MaDison County, State of Iowa

Compared

1905

RELEASE OR SATISFACTION OF MORTGAGE

FROM

TO

STATE OF IOWA, Madison County } ss.

Filed for Record this 27 day of November A. D., 1974 at 2:45 o'clock P. M., and recorded in Book 122, Page 163, of the R. E. Mortgages Records of Mary E. Welty Recorder.

Deputy.

Fees, $ 2.50 Paid.

A.L.D.

IND. ✓ REC. ✓ PAGE ✓