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MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA

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Form FHA-Iowa 427-1
(Rev. 9-9-71)

NOTICE AGREEMENT

Date March 8, 1978 Fee 4.50

In consideration of a loan to be made or insured by the United States of America, acting by and through the Administrator of the Farmers Home Administration (hereinafter referred to as the "Government"), pursuant to the Consolidated Farmers Home Administration Act of 1961 (7 U.S.C. 1921), or Title V of the Housing Act of 1949 (42 U.S.C. 1471), to Rodney D. Green **and** Barbara A. Green **(hereinafter referred to as the "Borrower(s)"), which loan is to be secured wholly or partly by a real estate mortgage granted by the borrower to the Government on the following described real estate in the County of** Madison **, State of Iowa, to wit:**

East Half of the Southwest Quarter and the West Half of the Southeast Quarter, and all that part of the East Half of the Southeast Quarter lying West of the present location of Grand River, all in Section 17, Township 74 North, Range 29, except the following described tract: All that part of the Southwest Quarter of the Southeast Quarter of the Southeast Quarter lying East of Grant River as the same was located on January 1, 1951, in Section 17, Township 74 North, Range 29 West of the Fifth P.M., Iowa

The undersigned for themselves, their heirs, executors, administrators, and assigns, hereby agree that in the event the borrower shall make a default under his contract with the undersigned for the purchase of the above described real estate, dated December 7, 1973, and recorded on December 7, 1973 in Book No. 103, Page 417, of the Misc. Records, Madison County, Iowa, the undersigned shall, at least 90 days prior to the exercise of their right of cancellation of said contract, give written notice by certified mail, to the Government, at the Office of the Iowa State Director of the Farmers Home Administration, Des Moines, Iowa, informing the Government of said default and of their intention to cancel said contract not less than 90 days thereafter, unless said default is removed prior to said date. It is also hereby agreed that in this event or in the event the Government exercises its right of foreclosure, the Government may pay in full the amount still due on said contract.

Signed Doyle Schutz (SEAL)

Doyle Schutz

Alice Schutz (SEAL)

Alice Schutz

(Over)

Form FHA-Iowa 427-1
(Rev. 9-9-71)

ACKNOWLEDGMENT

STATE OF IOWA)
) ss.
COUNTY OF Madison)

On this 4th day of April, 1978, before me Earle D. Stewart, a Notary Public in and for said county, personally appeared Doyle and Alice Schutz and _____, to me known to be the person(s) named in and who executed the foregoing instrument, and acknowledged that ~~he~~ they executed the same as their voluntary act and deed.
(he, they) (his, their)

EARLE D. STEWART • Iowa • NOTARIAL SEAL

Earle D. Stewart
Notary Public in and for said County

My commission expires: 9-30-78