ASSIGNMENT OF PURCHASER'S EQUITY

IN CONTRACT FOR THE SALE OF REAL ESTATE

In consideration of a loan of Five Thousand Five Hundred Forty-four & no/100-Dollars made by The Morris Plan Company of Iowa (hereinafter called "Morris Plan") to Kenneth G. Morgan & Martha Ann Elizabeth Morgan, husband & wife, on this 13th day of September, 19 71, for which loan a note is given on this date, due on the 15th day of September, 19 75, the undersigned hereby assign, transfer and set over to Morris Plan all right, title and interest in and to the following described real estate:

The East One-Half (E½) of the Southeast Quarter (SE¼) of Section Seventeen (17) and the Northeast Quarter (NE¼) of the Northeast Quarter (NE¼) of Section Twenty (20) Township Seventy-five (75) North, Range Twenty-six (26) West of the 5th P. M. Madison County, Iowa.

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MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee $2.50

Don Pellum of Winterset Rec 10-3-72

together with all right, title and interest in and to the contract of purchase covering the above-described real estate, which contract dated April 15, 19 70, is delivered with this assignment. I.M.M.

In the event of any failure, neglect or refusal on the part of the undersigned to pay any of the monthly installments due on the note secured hereby, said note will immediately become due and payable, without notice to the makers, all as provided in the note.

Upon full payment of all obligations owed by the undersigned to Morris Plan, the purchaser's equity in the contract for sale of real estate hereby assigned will be returned to the undersigned.

Kenneth G. Morgan

Martha Ann Elizabeth Morgan

State of Iowa)
) ss.
Polk County)

On this 13th day of September, 19 71, before the undersigned, a Notary Public in and for said County, personally appeared Kenneth G. Morgan & Martha Ann Elizabeth Morgan, husband & wife, to me known to be the identical persons named in and who executed the foregoing instrument and whose names are affixed thereto and acknowledged that they executed the same as their voluntary act and deed.

Made under my hand and seal of office the day and year last above written.

Rex L. Herring

Notary Public