BK: 2016 PG: 517
Recorded: 3/1/2016 at 2:44:25.0 PM
Fee Amount: \$12.00
Revenue Tax:
LISA SMITH RECORDER
Madison County, Iowa

0510923899

SUBORDINATION AGREEMENT

KNOW BY ALL MEN THESE PRESENTS: In consideration of \$1.00 and other good and valuable consideration, FIFTH THIRD BANK, ("Bank"), hereby agrees that it shall postpone and make junior and subordinate in all respects that certain mortgage executed by TIFFINY MARTINEZ and JESSE MARTINEZ and STEVEN VANPELT dated 7/06/2006 and recorded in DOCUMENT 20063182, BOOK 2006, PAGE 3182, in MADISION County, IOWA Records, in favor of a mortgage executed by STEVEN VANPELT and TIFFINY MARTINEZ and JESSE MARTINEZ not to exceed the amount of \$86,000.00 in favor of WELLS FARGO BANK N.A., ISAOA, which mortgage covers real estate described in Exhibit "A" attached hereto and made a part hereof.

Property Address 2364 SAINT CHARLES ROAD, WINTERSET, IA 50273 PARCEL NUMBER: 000001108400005

This agreement shall continue in full force and effect so long as **TIFFINY MARTINEZ** and **JESSE MARTINEZ** and **STEVEN VANPELT** shall be indebted to Bank. This Agreement shall be binding upon and inure to the benefit of the respective heirs, executors, successors, and assigns of Bank.

FIFTH THIRD BANK

KIMBERLY FRY, Officer

STATE OF MICHIGAN

COUNTY OF KENT

SCOTT SCRUGGS, Officer

} SS:

BE IT REMEMBERED, that on 1/22/2016, before me, a Notary Public in and for said County and State, personally appeared KIMBERLY FRY, Officer and SCOTT SCRUGGS, Officer, of FIFTH THIRD BANK (or on behalf of FIFTH THIRD BANK), and acknowledged the signing thereof to be their voluntary act for the uses and purposes therein mentioned.

IN WITNESS THEREOF, I have hereunto subscribed my name and affixed my notarized seal on the day and year last aforesaid.

: 568

Notary Public

THIS INSTRUMENT WAS PREPARED BY Fifth Third Bank – TRANG PHAM 5001 Kingsley Drive # 1, MOB1R Cincinnati, OH. 45227 IL# 862504966 ANDREW RHULAND
Notary Public - Michigan
Kent County
My Commission Expires Feb 24, 2020
Acting in the County of Kan

WHEN RECORDED RETURN TO Fifth Third Bank

, Firth Third Bank , 5001 Kingsley Drive # 1, MOB1R Cincinnati, OH. 45227

EXHIBIT "A"

The Land referred to in this Commitment is described as follows:

All that part of the North (½) of the Southeast Quarter (1/4) of the Southeast Quarter (1/4) of Section Eight (8) which lies West of the West line of the public highway which commences 1081 feet East of the center of said Section (8), and runs thence South, 15 degrees 20' East, 790.5 East, thence Southeasterly along a 3843 - foot radius curve with central angle of 8 degrees 55' a distance of 599.6 feet, thence South, 24 degrees 15' East, 545.6 feet, thence Southeasterly along a 669.6 foot radius curve with central angle of 13 degrees 33', a distance of 158.3 feet to a point on the South line of said 20-acre tract which is 848.4 feet West of the East line of said Section (8), and the South Half (½) of the Southeast Quarter (1/4) of the Southeast Quarter (1/4) of Section Eight (8) except commencing at the Southeast corner thereof, and running thence West 264.1 feet thence North, 3 degrees 37' West, 350.5 feet, thence North, 77 degrees 36' West, 142.3 feet thence North, 67 degrees 22' West, 196.7 feet, thence North, 57 degrees 24' West, 114.8 feet, thence North, 44 degrees 52' West, 171.4 feet, thence East 848.4 feet to Section line, thence South 660 feet to the point of beginning and containing 6.8 acres, more or less; all in Township Seventy-five (75) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, lowa.

Property address: 23104 Saint Charles Rd Winterset, 1A 50273