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INDX ✓  
ANNO ✓  
SCAN ✓  
CHEK ✓

LISA SMITH, COUNTY RECORDER  
MADISON COUNTY IOWA

✓ Prepared by: Jeanine Scaturro 3621 Cedar Heights Dr, Cedar Falls, IA 50613 319-274-7581  
Return to: Veridian Credit Union 1616 LaFayette St, Waterloo, IA 50703

## Subordination Agreement

WHEREAS, Veridian Credit Union ("Veridian") states that it has a Mortgage in the original principal amount of \$63,242.00 dated December 11, 2015 from Chris M Allen and Jennifer L Allen, husband and wife, (the "Borrowers"), which Mortgage was recorded on December 17, 2015 and filed as Doc # 2015 3718 of the records on file in the Office of the Madison County Recorder (the "Original Mortgage");

WHEREAS, Veridian has provided the Borrowers a new loan in a larger amount than the Original Mortgage, this new loan being secured by a Mortgage in the original principal amount of \$204,000.00, dated December 11, 2015 which Mortgage was recorded on December 17, 2015 and filed as Doc # 2015 3725 of the records on file in the Office of the Madison County Recorder (the "New Mortgage");

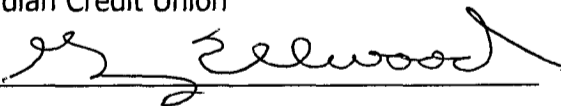
WHEREAS, Veridian made it a condition precedent to providing the new loan to the Borrowers that the Original Mortgage would be subordinated to the New Mortgage;

NOW THEREFORE, In consideration of the matters as set forth above:

Veridian hereby subordinates the Original Mortgage lien as set forth in Paragraph 1 above to lien of the New Mortgage as set forth in Paragraph 2 above. By this Subordination Agreement it is provided that the lien of the Original Mortgage shall at all times be subordinated, junior and subsequent to the lien of the New Mortgage.

Dated: February 2, 2016.

Veridian Credit Union

By: 

Title: Mortgage Loan Originator

STATE OF IOWA )  
 ) ss.  
COUNTY OF POLK )

This Instrument was acknowledged before me on 2/18/16 by

Gary Ellwood as Mortgage Loan Originator of Veridian Credit Union.

  
Notary Public:  
My commission expires:

