

Document 2016 387

Book 2016 Page 387 Type 04 002 Pages 3 Date 2/12/2016 Time 10:45:55AM

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LISA SMITH, COUNTY RECORDER MADISON COUNTY IOWA

FOR RECORDER'S USE ONLY

Prepared By: Becky Toelkes, Vice President, First Oklahoma Bank , PO BOX 1370, JENKS, OK 74037-1370, (918) 392-2500

ADDRESS TAX STATEMENT:

C-TAN Investments, L.L.C.; PO Box 639; Dexter, MO 63841

**RECORDATION REQUESTED BY:** 

First Oklahoma Bank, Jenks, PO BOX 1370, JENKS, OK 74037-1370

WHEN RECORDED MAIL TO:

First Oklahoma Bank , Jenks, PO BOX 1370, JENKS, OK 74037-1370



## MODIFICATION OF MORTGAGE



The names of all Grantors (sometimes "Grantor") can be found on page 1 of this Modification. The names of all Grantees (sometimes "Lender") can be found on page 1 of this Modification. The property address can be found on page 1 of this Modification. The legal description can be found on page 1 of this Modification. The related document or instrument number can be found on page 1 of this Modification.

THIS MODIFICATION OF MORTGAGE dated January 4, 2016, is made and executed between C-TAN Investments, L.L.C., A MISSOURI LIMITED LIABILITY COMPANY, whose address is 718 W Business Highway 60, Dexter, MO 63841-0000 (referred to below as "Grantor") and First Oklahoma Bank , whose address is PO BOX 1370, JENKS, OK 74037-1370 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated February 4, 2011 (the "Mortgage") which has been recorded in Madison County, State of Iowa, as follows:

Recorded 2/09/2011, Madison County Recorder, Book 2011, Page 442, Type 04 001, Pages 12.

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in Madison County, State of Iowa:

Lots Two (2), Three (3), Four (4) and the East 13 feet of Lot Five (5) in the re-subdivision of Lots Six (6) and Seven (7), in Block Three (3) of the Original Town Plat of Eartham, Madison County, Iowa

The Real Property or its address is commonly known as 125 East 1st Street, Earlham, IA 50072.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Extending maturity date from February 4, 2016 to July 4, 2021.

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note,



## MODIFICATION OF MORTGAGE (Continued)

Loan No: 150004525

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including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JANUARY 4, 2016.



## MODIFICATION OF MORTGAGE (Continued)

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LENDER ACKNOWLEDGMENT

## LENDER ACKNOWLEDGMENT STATE OF OVIGATION (SS) COUNTY OF USA (STATE OF OVIGATION OF STATE OF OVIGATION OF STA

Kristy R. Frazier
Notary Public in and for
STATE OF OKLAHOMA
Commission #13008447
Expires: September 12, 2017

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