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1976 DEC 22 PM 2:08
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee # 2 50
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REC.
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ACKNOWLEDGMENT OF ADVANCE ROYALTIES RECEIVED

1. On the 8th day of June, 1976, Patrick James Flannery and Janice M. Flannery, as Lessors, and Gendler Stone Products Co., Inc., as Lessee, entered into a Lease Agreement on the following described real estate situated in Madison County, Iowa, to-wit:

S 1/2 of NE 1/4 of Section 19-76 N-28W, except no quarrying to be done within 200 feet of the existing house

for a period of twelve years commencing on the 8th day of June, 1976, and terminating at midnight on the 7th day of June, 1988,(with additional options to renew), and

WHEREAS, the Lessee has paid advance royalties which are due under the terms of Paragraph 3(B) of the said Lease on the 8th day of June, 1977.

NOW THEREFORE, the undersigned does hereby acknowledge receipt from the Lessee of the amount of $1,200.00 as advance royalties due under the terms of said Lease on the 8th day of June, 1977.

Dated this 7th day of December, 1976.

Patrick James Flannery
Patrick James Flannery

Janice M. Flannery
Janice M. Flannery

STATE OF IOWA)
) SS.
POLK COUNTY)

On this 7th day of December, A.D. 1976, before me, the undersigned, a Notary Public in and for said County, in said State, personally appeared Patrick James Flannery to me known to be the identical person named in and who executed the within and foregoing instrument, to which this is attached and acknowledged that he executed the same as his voluntary act and deed.

S. DAVID PESHKIN
MY COMMISSION EXPIRES
September 30, 1979

S. David Peshkin
(S. DAVID PESHKIN) Notary Public in and for the State of Iowa

STATE OF IOWA)
) SS.
POLK COUNTY)

On this 7th day of December, A.D. 1976, before me, the undersigned, a Notary Public in and for said County, in said State, personally appeared Janice M. Flannery to me known to be the identical person named in and who executed the within and foregoing instrument, to which this is attached and acknowledged that she executed the same as her voluntary act and deed.

S. DAVID PESHKIN
MY COMMISSION EXPIRES
September 30, 1979

S. David Peshkin
(S. DAVID PESHKIN) Notary Public in and for the State of Iowa