FILED NO. 246
BOOK 117 PAGE 758
1972 FEB 28 AM 10: 45
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA

Fee #4.50
J.M.M.

RELEASE AND SATISFACTION OF REAL ESTATE MORTGAGE

WHEREAS, Penn-Dixie Cement Corporation ("Penn-Dixie") by a Mortgage dated December 10, 1970, did sell, convey and mortgage unto Franklin National Bank, as trustee ("Trustee"), having an address at 410 Madison Avenue, New York, New York, certain premises owned by Penn-Dixie in Madison and Polk Counties, Iowa, to secure notes in the aggregate amount of $27,075,000, with interest payable as therein provided, to Franklin National Bank, Bank of The Commonwealth, The Bank of New York, Chemical Bank, Continental Illinois National Bank and Trust Company of Chicago, The Chase Manhattan Bank (National Association), Fulton National Bank of Atlanta, and Union Bank & Trust Company ("Banks"), which mortgage was duly recorded on December 14, 1970, in Book 116 at Page 327, and in Book 4177 at Page 17, in the offices of the Recorder of Madison and Polk Counties, Iowa, respectively; and,

WHEREAS, Penn-Dixie has fully complied, paid, and satisfied the obligations under said notes and mortgage;

KNOW ALL MEN BY THESE PRESENTS: That the undersigned Trustee being duly authorized and empowered to act for and on behalf of Banks, the present owners and holders of the notes and mortgage herein described, does hereby acknowledge that a certain mortgage bearing date of the 10th day of December, 1970, A. D., made and executed by Penn-Dixie to Banks and recorded on December 14, 1970, in Book 116 at Page 327, and in Book 4177 at Page 17, in the offices of Recorder of Madison and Polk Counties, Iowa, respectively, is redeemed, paid off, satisfied and discharged in full.

IN WITNESS WHEREOF, Franklin National Bank has caused this Release and Satisfaction of Real Estate Mortgage to be executed this 16th day of February, 1972.

(Corporate Seal)

FRANKLIN NATIONAL BANK

By R. P. Fechtel V.P.
R. P. Fechtel

Attest: Robert F. Moreschi
Robert F. Moreschi

STATE OF NEW YORK)
) SS
COUNTY OF NEW YORK)

On this 18th day of February, A. D. 1972, before me, the undersigned, a Notary Public in and for said County and said State, personally appeared Robert P. Fechtel and Robert F. Mareschi, to me personally known, who, being by me duly sworn, did say that they are the Vice President and Vice President, respectively, of said corporation executing the within and foregoing instrument to which this is attached, that the seal affixed thereto is the seal of said corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said Vice President and Vice President as such officers acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

Domenic Tringali

Notary Public in and for the County of New York, State of New York

DOMENIC TRINGALI
NOTARY PUBLIC, State of New York
No. 24-4020410
Qualified in Kings County
Commission Expires March 30, 1973

DOMENIC TRINGALI NOTARY PUBLIC STATE OF NEW YORK