RELEASE OR SATISFACTION OF MORTGAGE — (Real Estate ~~& Chattels~~)

(556.26, 556.17, Code of Iowa)

KNOW ALL MEN BY THESE PRESENTS:

That I, Ronald P. Pierce, Assistant Vice-President of Farmers and Merchants State Bank, of Madison County, State of Iowa, do hereby acknowledge that a certain mortgage, bearing date the 27th day of July A. D. 19 70, made and executed by Bruce G. Brownlee and Mary M. Brownlee, individually, and as husband and wife to said Farmers and Merchants State Bank, Winterset, Iowa

Real Estate

and recorded in the office of the Recorder of the County of Madison, State of Iowa, in Book 115 of Mortgages page 365 is redeemed, paid off, satisfied, and discharged in full.

Dated at Winterset, Iowa, this 29th day of January, 1972.

FARMERS & MERCHANTS STATE BANK CORPORATE SEAL IOWA

Farmers and Merchants State Bank

By: Ronald P. Pierce

Ronald P. Pierce, Assistant Vice-President

CERTIFICATE OF ACKNOWLEDGMENT—Corporation

STATE OF IOWA, County of Madison ss.

On this 29th day of January, A. D. 1972, before me, Mary Jane Benoit a Notary Public in and for the County of Madison, State of Iowa, personally appeared Ronald P. Pierce, Assistant Vice-President, ~~President~~, and ~~Secretary~~ of Farmers and Merchants State Bank, the Corporation which executed the above and foregoing instrument, who being to me known as the identical persons who signed the foregoing instrument, and by me duly sworn ~~each~~ for himself, did say that ~~they are~~ he is respectively the Assistant Vice ~~President~~ ~~Secretary~~ of said Corporation; that (the seal affixed to said instrument is the seal of said Corporation) ~~(no seal has been procured by said Corporation)~~ and that said instrument was ~~by them~~ signed and sealed on behalf of the said Corporation, by authority of its board of directors, and ~~they~~ he acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and ~~them~~ voluntarily executed.

IN WITNESS WHEREOF, I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.

MARY JANE BENOIT NOTARIAL SEAL IOWA

Mary Jane Benoit

Mary Jane Benoit

Notary Public in and for Madison County, State of Iowa

122 V

RELEASE OR SATISFACTION OF MORTGAGE

FROM

TO

STATE OF IOWA, Madison County } ss.

Filed for Record this 31 day of January A. D., 1972

at 10:00 o'clock A.M., and recorded in Book 117, Page 674, of the Records of Mortgages

Mary E. Tuel
Recorder

Deputy.

Fees, $ 2.50 Paid.

I.M.M.

PM
DEC
PAGE

M Charles