CONSENT AND SUBORDINATION AGREEMENT FARM STORAGE STRUCTURE AND/OR DRYING EQUIPMENT LOAN	State	County	Serial No.
	19	121	~~5021~~ 5079

Name and address of borrower:

Donald Ross
Earlham, Iowa 50072

For Release of Annexed Mortgage See Mortgage Record ~~Index~~ 20 Page ~~247~~

WHEREAS, Donald Ross, herein called the borrower, has applied to the Commodity Credit Corporation (herein called CCC), an agency of the United States, for a loan for the purpose of erecting or constructing a storage structure and/or drying equipment on the following described premises situated in the county of Madison, State of Iowa:

A parcel of land containing approximately 2.0 acres described as follows: Beginning at a point 979 feet south of the NE corner of the NE¼ of the SE¼ of section 4, Township 77N, Range 29W, with that as a beginning point thence south 264 feet; thence west 330 feet, thence north 264 feet; thence 330 feet east to the point of beginning; and

, and

WHEREAS, the undersigned is owner and holder of a certain real estate mortgage, deed of trust, or other security instrument on said premises, recorded in Book 114, Page 246, of said county and State; and

WHEREAS, the making of such a loan by CCC is conditioned upon the borrower conveying to CCC a first lien on the site and the storage structure and/or drying equipment located thereon, together with the right of ingress or egress to and from the site;

Now, therefore, in consideration of CCC making such loan, the undersigned agrees to and does hereby subordinate its lien to any mortgage, deed of trust, or other security instrument executed or to be executed by the borrower in favor of CCC, the site and storage structure and/or drying equipment located thereon, and to the right of ingress and egress to and from the site.

IN WITNESS WHEREOF, the undersigned have executed these presents this 22 day of October, 1971.

COMPARED

FILED NO. 1726
BOOK 117 PAGE 568
1971 DEC 23 PM 4:15
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
fee 4.50
WW1

FIRST STATE BANK

by Leland Gardner Vice President (Seal)

by Loren D Eldredge Cashier (Seal)

(Seal)

ACKNOWLEDGMENT

State of Iowa)
)ss
County of Guthrie)

On this 22 day of October, 19 71, before me personally appeared Leland Goodrich & Loren B. Eldredge me known to be the person(s) described in and who executed the foregoing instrument, and acknowledged that he (they) executed the same as h__ (their) free act and deed.

Annabelle Bristol

Annabelle Bristol, Notary Public

My commission expires on the 22 day of October, 19 71

CONSENT AND SUBORDINATION AGREEMENT FARM STORAGE STRUCTURE AND/OR DRYING EQUIPMENT LOAN	State	County	Serial No.
	19	121	~~5021~~ ~~5079~~

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