RELEASE OR SATISFACTION OF MORTGAGE — (Real Estate ~~& Chattels~~)

(556.26, 556.17, Code of Iowa)

KNOW ALL MEN BY THESE PRESENTS:

That I, N. E. Kelley, President of Farmers and Merchants State Bank, of Madison County, State of Iowa, do hereby acknowledge that a certain mortgage, bearing date the 9th day of November A. D. 19 62, made and executed by Ray Eugene Smith and Betty A. Smith, individually and as husband and wife, to said Farmers and Merchants State Bank

Real Estate

and recorded in the office of the Recorder of the County of Madison, State of Iowa, in Book 109 of R.E. Mortgages page 145 is redeemed, paid off, satisfied, and discharged in full.

Dated at Winterset, Iowa, this 19th day of October, 1971.

Farmers and Merchants State Bank

By: N. E. Kelley, President

CERTIFICATE OF ACKNOWLEDGMENT—Corporation

STATE OF IOWA, County of Madison ss.

On this 19th day of October, A. D. 1971, before me, Mary Jane Benoit a Notary Public in and for the County of Madison, State of Iowa, personally appeared N. E. Kelley, President, ~~&c~~ of Farmers and Merchants State Bank, the Corporation which executed the above and foregoing instrument, who being to me known as the identical persons who signed the foregoing instrument, and by me duly sworn, ~~each~~ for himself, he is did say that ~~they are~~ respectively the President ~~&c~~ of said Corporation; that (the seal affixed to said instrument is the seal of said Corporation)—(~~&c~~) and that said instrument was by ~~them~~ signed and sealed on behalf of the said Corporation, by authority of its board of directors, and ~~they~~ he acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and ~~them~~ voluntarily executed.

IN WITNESS WHEREOF, I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.

Mary Jane Benoit

Notary Public in and for Madison County, State of Iowa

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RELEASE OR SATISFACTION OF MORTGAGE

FROM

TO

COMPARED

STATE OF IOWA, Madison County } ss.

Filed for Record this 19 day of October A. D., 19 71 at 3:30 o'clock P M., and recorded in Book 117, Page 367, of the Records of R. E. Mortgages

Mary E. Welty Recorder

Deputy.

Fees, $ 2.50 Paid. I.M.M.