IOWA FORM 44
FEBRUARY 1975

CONSENT AND DISCLAIMER AGREEMENT
FARM STORAGE STRUCTURE AND/OR
DRYING EQUIPMENT LOAN

STATE	COUNTY	SERIAL NO.
Iowa	Madison	19-121-8009

Name and address of borrower:

Ted Lenocker and Geraldine Lenocker , Dexter, Iowa

WHEREAS, Ted Lenocker and Geraldine Lenocker of Dexter, County of Madison, State of Iowa (hereinafter called "debtor"), have applied to Commodity Credit Corporation (hereinafter called "secured party"), for a loan and have agreed to give the secured party a security interest in the following described fixture(s):

1-9000 bu. bin, and equipment

which fixture(s) is (are) affixed or is (are) to be affixed to the following described real estate:

NW¼ of Section 29 Township 77, Range 29 Madison County, Iowa

all in the County of Madison, State of Iowa.

NOW, THEREFORE, in consideration of the making of such loan by the secured party, the undersigned parties hereby (1) consent that the debtor(s) may grant to the secured party a security interest in said fixture(s) under the Uniform Commercial Code, (2) disclaim any interest in the said fixture(s), and (3) agree that upon default of the debtor(s), the secured party may (a) take possession of and remove said fixture(s) without notice to the undersigned parties and without liability to them for the cost of repair of any physical injury to or diminution of value of the real estate, and (b) enforce its security interest against said fixture(s) as personalty.

IN WITNESS WHEREOF, the undersigned parties hereto have executed this instrument on this 18th day of Dec., 1975.

(IF A CORPORATION) (SEAL)

Name of Corporate (Mortgagee) (Owner)*

By
Duly Authorized Officer

(Title)

Individual (~~Mortgagee~~) (Owner)* Frantz M. Lenocker

Individual (Mortgagee) (~~Owner~~)* Ted Lenocker

Individual (Mortgagee) (Owner)*

Individual (Mortgagee) (Owner)*

Compared

FILED NO. 1822
BOOK 31 PAGE 11
1975 DEC 24 PM 2:29
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee #2.50

* "Mortgagee" includes holder of any type of real estate lien. Delete "(Mortgagee)" or "(Owner)".

COMMODITY CREDIT CORPORATION (Secured Party) By (Name) James D. Book

(Title) County Executive Director

For (County) Madison ASC County Committee

ACKNOWLEDGEMENT FOR INDIVIDUAL (MORTGAGEE) (OWNER)

STATE OF IOWA)
COUNTY OF Madison) ss

On this 18th day of December, 19 75 before me personally appeared Frantz M. Lenocker and Ted Lenocker, to me known to be the person(s) described in and who executed the foregoing instrument and acknowledged that xx (they) executed the same as xxx (their) free act and deed.

(SEAL)

(Notary Public)

My commission expires Sept. 30, 1976

ACKNOWLEDGEMENT FOR A CORPORATION

STATE OF IOWA)
COUNTY OF Madison) ss.

On this 18th day of December, 19 75 before me, the undersigned notary public in and for said county, personally appeared James D. Book (Name), County Executive Director (Title) of Commodity Credit Corp. (Name of Corporation), who is personally known to me and personally known to be such Co. Executive Director (Title) and the same person who executed the within and foregoing instrument, and he duly acknowledged the execution of the same for and on behalf of and as the act of said corporation.

(SEAL)

(Notary Public)

My commission expires Sept. 30, 1976

ACKNOWLEDGEMENT FOR AGENT OF COMMODITY CREDIT CORPORATION

STATE OF IOWA)
COUNTY OF Madison) ss.

On this 18th day of Dec., 19 75 before me, the undersigned notary public in and for said county, personally appeared James D. Book (Name), County Executive Director (Title) for Madison (County) ASC County Committee, who is personally known to be such County Executive Director (Title) and the same person who executed the within and foregoing instrument, and he duly acknowledged the execution of the same for and on behalf of and as the act of Commodity Credit Corporation.

(SEAL)

(Notary Public)

My commission expires Sept. 30, 1976

for Discharge of Consent & Disclaimer see Misc. Rec. 32-666

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