Form FHA-Iowa 427-1
(Rev. 9-9-71)

FEB 19 1975

IND. ✓
REC. ✓
PAGE ✓

NOTICE AGREEMENT

Date April 14, 1975

In consideration of a loan to be made or insured by the United States of America, acting by and through the Administrator of the Farmers Home Administration (hereinafter referred to as the "Government"), pursuant to the Consolidated Farmers Home Administration Act of 1961 (7 U.S.C. 1921), or Title V of the Housing Act of 1949 (42 U.S.C. 1471), to Robert L. Wolfe and Lois C. Wolfe (hereinafter referred to as the "Borrower(s)"), which loan is to be secured wholly or partly by a real estate mortgage granted by the borrower to the Government on the following described real estate in the County of Madison, State of Iowa, to wit:

Northeast Quarter (NE ¼) of Section 8 and West ½ (W½) of the Northwest Quarter (NW¼) of the Northeast Quarter of the Northwest Quarter and the Northwest Quarter (NW¼) of the (NE¼) of Sec 9 All in T74N R29W of 5th P.M. Madison Co Iowa.

ORPHA O. FOREMAN
NOTARIAL SEAL IOWA
MY COMMISSION EXPIRES SEPTEMBER 30, 1977

The undersigned for themselves, their heirs, executors, administrators, and assigns, hereby agree that in the event the borrower shall make a default under his contract with the undersigned for the purchase of the above described real estate, dated 26 Dec 1972, and recorded on 10 APR 75, in Book No. 104, Page 697, of the Misc. Records, Madison County, Iowa, the undersigned shall, at least 90 days prior to the exercise of their right of cancellation of said contract, give written notice by certified mail, to the Government, at the Office of the Iowa State Director of the Farmers Home Administration, Des Moines, Iowa, informing the Government of said default and of their intention to cancel said contract not less than 90 days thereafter, unless said default is removed prior to said date. It is also hereby agreed that in this event or in the event the Government exercises its right of foreclosure, the Government may pay in full the amount still due on said contract.

465 COMPARED

FILED NO.
BOOK 104 PAGE 701
1975 APR 14 AM 10:23
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee #4.50

Signed Glen D Wolfe (SEAL)

ORPHA O. FOREMAN
NOTARIAL SEAL IOWA
MY COMMISSION EXPIRES SEPTEMBER 30, 1977

Lela B Wolfe (SEAL)

ORPHA O. FOREMAN
NOTARIAL SEAL IOWA
MY COMMISSION EXPIRES SEPTEMBER 30, 1977

(Over)

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(Rev. 9-9-71)

ACKNOWLEDGMENT

STATE OF IOWA)
) ss.
COUNTY OF Madison)

On this 30 day of January, 1975, before me Orpha O Foreman, a Notary Public in and for said county, personally appeared Glen Wolfe and Lola Wolfe, to me known to be the person(s) named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.
(he, they) (his, their)

(SEAL)

ORPHA O. FOREMAN
MY COMMISSION EXPIRES
SEPTEMBER 30, 1977

Orpha O Foreman
Notary Public in and for said County

My commission expires:

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