Form FHA-Iowa 427-
(Rev. 9-9-71)

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BOOK 104 PAGE 688
1975 APR -7 PM 1:30
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA

Compared

Fee $4.50

IND. ✓
REC. ✓
PAGE ✓

NOTICE AGREEMENT

Date April 7, 1975

In consideration of a loan to be made or insured by the United States of America, acting by and through the Administrator of the Farmers Home Administration (hereinafter referred to as the "Government"), pursuant to the Consolidated Farmers Home Administration Act of 1961 (7 U.S.C. 1921), or Title V of the Housing Act of 1949 (42 U.S.C. 1471), to Steven R. Weeks and Patricia J. Weeks, (hereinafter referred to as the "Borrower(s)"), which loan is to be secured wholly or partly by a real estate mortgage granted by the borrower to the Government on the following described real estate in the County of Madison, State of Iowa, to wit:

The West Half of the Southwest Quarter and the Southeast quarter of the Southwest Quarter and the East 10 acres of the Northeast Quarter of the Southwest Quarter and the South 15 acres of the Northwest Quarter of the Southeast Quarter and the North 10 acres of the Southwest Quarter of the Southeast Quarter of Section Five in Township 74 North, Range 28 West of the 5th P. M., Madison County, Iowa.

The undersigned for themselves, their heirs, executors, administrators, and assigns, hereby agree that in the event the borrower shall make a default under his contract with the undersigned for the purchase of the above described real estate, dated 7 April 72, and recorded on 20 April 72 in Book No. 102, Page 261, of the Misc. Records, Madison County, Iowa, the undersigned shall, at least 90 days prior to the exercise of their right of cancellation of said contract, give written notice by certified mail, to the Government, at the Office of the Iowa State Director of the Farmers Home Administration, Des Moines, Iowa, informing the Government of said default and of their intention to cancel said contract not less than 90 days thereafter, unless said default is removed prior to said date. It is also hereby agreed that in this event or in the event the Government exercises its right of foreclosure, the Government may pay in full the amount still due on said contract.

UNION STATE BANK CORPORATE SEAL DES MOINES IOWA

Signed Union State Bank, Conservator for
B. C. Ragan (SEAL)

D A Bolton (SEAL)
D. A. Bolton, Executive Vice President and Trust Officer

(Over)

Form FHA-Iowa 427-1
(Rev. 9-9-71)

ACKNOWLEDGMENT

STATE OF IOWA
County of Madison } ss.

On this 7th day of March A. D. 1975, before me appeared D. A. Bolton and to me personally known, who, being by me duly sworn, did say that he is the Executive Vice President and Trust Officer respectively of Union State Bank and that the seal affixed to said instrument is the corporate seal of said corporation, and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors, and said D. A. Bolton and acknowledged said instrument to be the voluntary act and deed of said corporation.

Grace E. Mills

Notary Public in and for Madison County, Iowa

GRACE E. MILLS
MY COMMISSION EXPIRES
SEPTEMBER 30, 1976

GRACE E. MILLS, Notary Public
in and for Madison County, Iowa