Form 5020—162 Satisfaction Piece (For Individual or Corporation)

KOON BROTHERS, DES MOINES 75-2900

RELEASE OR SATISFACTION OF MORTGAGE

IND. 1

REC. 1

PAGE 1

TO

Received for record August 4 19 78

at 9:00 o'clock a M.

264 Mary E. Welty Recorder

1 pg Shirley A. Henley Deputy

Fee $ 2.50 MTG. REC. 129 Page 786

Know All Men by These Presents:

That First Federal State Bank

of the County of Polk and State of Iowa do hereby acknowledge

that a certain mortgage, bearing date of the 24th day of July, A. D. 19 75, made

and executed by Larry Elings

, and Doris Elings

to First Federal State Bank

on the following described Real Estate in Madison County, State of Iowa, to-wit:

The North 20 acres of the Northwest Fractional Quarter of the Northwest Quarter of Section 30 in Township 77 North, Range 27, West of the 5th. P.M., and the North Half of the Northeast Quarter of the Northeast Quarter of Section 25, in Township 77 North, Range 28 West of the 5th. P.M., Madison County, Iowa.

and Recorded in the records in the office of the Recorder of Deeds of the County of Madison

State of Iowa in Book of 123 page 49 on the 24th day of July, A. D. 19 75

at 3:00 o'clock P. M., is redeemed, paid off, satisfied and discharged in full.

Dated this 2nd day of August A. D. 19 78

First Federal State Bank

John Krieger, Exec. Vice Pres. [SEAL]

Robert A. Linderman, Vice President [SEAL]

STATE OF , County of , ss.

On this day of A. D. 19 , before me

a Notary Public in and for County,

State of , personally appeared

to me known to be the identical person named in and who executed the foregoing instrument,

and acknowledged that executed the same as voluntary act and deed.

WITNESS my official signature and seal of office at

the day and year last above written.

Notary Public in and for said County and State

My Commission Expires

CORPORATE CERTIFICATE OF ACKNOWLEDGMENT

STATE OF Iowa

Polk County, } ss.

On this 2nd day of August A. D. 19 78, before me

George Montgomery a Notary Public in and for Polk County,

State of Iowa, personally appeared John Krieger and Robert A. Linderman

to me personally known, who being by me severally duly sworn did severally say that the said John Krieger

is Exec. Vice President and the said Robert A. Linderman

is Vice President of First Federal State Bank

a corporation duly organized and existing; that {the seal affixed to said instrument is the seal of said corporation. ~~not the corporation has no seal~~

That the said instrument was signed, sealed and executed in behalf of said corporation by authority of its board of directors, and

the said John Krieger and Robert A. Linderman

acknowledged the said instrument and the execution thereof to be the voluntary act and deed of said Corporation by each of them voluntarily executed.

WITNESS my official signature and seal of office at Des Moines, Iowa

the day and year last above written.

George M. Montgomery

Notary Public in and for said County and State.

My Commission Expires 9/30/79