Filed for record the 17 day of December, 1970 #1537
at 9:23 A.M. Mary E. Welty, Recorder MTG. RECORD 116 PAGE 344
#1537 Fee $1.50

REED COMPARED

EXTENSION AGREEMENT

THIS AGREEMENT made and entered into by and between Kale Lucas and Lela R. Lucas, husband and wife, of the County of Madison and State of Iowa, present owner of the premises described in the mortgage hereinafter mentioned, party of the first part, and the Union State Bank, Winterset, of Madison County, Iowa, party of the second part:

WITNESSETH: Whereas, Kale Lucas and Lela R. Lucas, husband and wife, did execute and deliver unto the Union State Bank, Winterset, Iowa, a certain mortgage and note therein set forth, said note and mortgage bearing date of December 10, 1969, which mortgage was recorded in Mortgage Record Book 115, on Page 9, of the records of the County Recorder of Madison County, Iowa, to secure the payment of said note of the full amount of Five Thousand ($5,000.0-0), and interest; and

WHEREAS, Kale Lucas and Lela R. Lucas, husband and wife, are the present owners of the property described in said mortgage, and the Union State Bank, Winterset, Iowa, the present owner of said note and mortgage, have this day agreed to extend the time of payment of the balance due on the principal sum of said note secured by said mortgage;

Now, Therefore, for value received, it is hereby agreed that the principal sum now fully and justly unpaid on the note being secured by said mortgage is Five Thousand ($5,000.00) dollars and that as a term and condition of this extension said note is to draw interest at the rate of eight & one-half (8½) percent per annum from December 12, 1970 and that the principal balance due on December 12, 1970 in the amount of Five Thousand ($5,000.00) Dollars shall become due and payable on December 12, 1971, at which time party of the first part hereby agrees to pay same with all costs and expenses as well as interest accrued or to accrue at the Union State Bank, Winterset, Iowa, and the party of the second part does by these presents consent and agree to the extension of said note and mortgage indebtedness as above set forth;

It is also mutually agreed that all the terms, conditions, and stipulations in said note and mortgage contained and set forth are and shall continue in full force and effect, excepting only as modified by the foregoing agreement.

Signed this 16th day of December, 1970.

Kale Lucas
Kale Lucas

Lela R. Lucas
Lela R. Lucas

UNION STATE BANK, Winterset, Iowa
By D. A. Bolton Cashier
D. A. Bolton

SEAL
WINTERSET, IOWA

STATE OF IOWA :
MADISON COUNTY :

On this 16th day of December, 1970, before the undersigned, a Notary Public in and for County of Madison and State of Iowa, came Kale Lucas and Lela R. Lucas, husband and wife, to me personally known to be the identical persons whose names are subscribed to the foregoing instrument as maker thereof and acknowledged the execution of the same to be their voluntary act and deed.
Witness my hand and Notarial Seal the date last above written.

NOTARIAL SEAL

Grace E. Mills
Notary Public in and for Madison County, Iowa
GRACE E. MILLS, Notary Public
In and for Madison County, Iowa

STATE OF IOWA :
MADISON COUNTY :

On this 16th day of December, 1970, before me appeared D. A. Bolton, to me personally known, who being by me duly sworn, did say that he is the Cashier of the Union State Bank, Winterset, Iowa, and that the Seal affixed to said instrument is the Corporate Seal of said Corporation, and that the said instrument was signed and sealed on behalf of said Corporation by authority of its Board of Directors and the said D. A. Bolton acknowledged said instrument to be the voluntary act and deed of said Corporation.
Witness my hand and Notarial Seal the date last above written.

NOTARIAL SEAL

Grace E. Mills
Notary Public in and for Madison County, Iowa
GRACE E. MILLS, Notary Public
In and for Madison County, Iowa