COMPARED

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BOOK 116 PAGE 245

1970 NOV -4 PM 2:26

MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee $2.50

RBED

EXTENSION OF TIME OF PAYMENT OF PROMISSORY NOTE AND MORTGAGE

THIS AGREEMENT, made this 29th day of October, 1970, by and between AUSTIN EIDE and LORENA M. EIDE, of Des Moines, Iowa, hereinafter referred to as the "Mortgagees," and IRMA L. BAKER FLINN of Booneville, Iowa, hereinafter referred to as the "Mortgagor," WITNESSETH:

The Mortgagees are the holders of a certain Promissory Note for the payment of Sixty-four Hundred and no/100 Dollars ($6,400.00), made by Irma L. Baker Flinn, Mortgagor, dated September 14, 1950, and which was due on September 14, 1955, which Note is secured by a Real Estate Mortgage, dated September 14, 1950, covering the following described real estate situated in the Counties of Madison and Dallas in the State of Iowa, to-wit:

> The Northwest Quarter (NW 1/4) of the Northeast Quarter (NE 1/4) and the Northeast Quarter (NE 1/4) of the Northwest Quarter (NW 1/ 4) in Section Two (2), Township Seventy-seven (77) Range Twenty-six (26) in Madison County, Iowa, and
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> The West One-half (W 1/2) of the Southwest Quarter (SW 1/4) and the South One-half (S 1/2) of the Northwest Quarter (NW 1/4) in Section Thirty-five (35), Township Seventy-eight (78), Range Twenty-six (26) in Dallas County, Iowa,

and which Mortgage was recorded on the 15th day of September, 1950, in Book 391 Mortgages, at page 88 in the Office of the County Recorder of Dallas County, Iowa; and was recorded on the 25th day of September, 1950, in Book 99 on page 447 in the Office of the County Recorder of Madison County, Iowa; and which Mortgage is now a first lien on the above-described real estate; on which Note and Mortgage there is now owing the sum of Sixty-four Hundred and No/100 Dollars ($6,400.00) with interest payable semi-annually as provided in the Extension Agreement dated June 10, 1965.

The Mortgagees, in consideration of One Dollar paid by the Mortgagor, and other valuable consideration, the receipt whereof is hereby acknowledged, does hereby extend the time of payment of the principal indebtedness secured by said Promissory Note and Mortgage to the 14th day of September, 1973; provided, the Mortgagor meanwhile pays interest on the amount owing on said Note and Mortgage at the rate of 7 1/2 percent per annum from the 14th day of September, 1970, semi-annually, on the 1st days of April and October, in each year, and also complies with all the other terms of said Promissory Note and Mortgage.

And, Irma L. Baker Flinn, the Mortgagor, in consideration of the above Extension of Time of Payment, and of One Dollar paid by Mortgagees and other valuable consideration, the receipt of which is hereby acknowledged, hereby agrees to pay said principal sum and interest as above set forth, and to the Extension of Time of said Promissory Note and Mortgage to the 14th day of September, 1973, and further agrees to comply with all the other terms of said Note and Mortgage.

The parties hereto further agree that the rate of interest to be paid on said Note after September 14, 1970, is to be

7 1/2 per cent per annum until maturity, payable semi-annually as above provided, instead of at the rate of 4 percent per annum as provided in said Promissory Note.

IN WITNESS WHEREOF, the parties hereto have hereunto set their hands as of the day and year first above written.

Austin Eide
Austin Eide

Lorena M. Eide
Lorena M. Eide

Mortgagees

Irma L. Baker Flinn
Irma L. Baker Flinn

Mortgagor

STATE OF IOWA

SS

COUNTY OF ~~Dallas~~ ~~POLK~~ POK

On this 29th day of October, 1970, before me, the undersigned a Notary Public in and for Polk County, Iowa, personally appeared Austin Eide and Lorena M. Edie, to me known to be the persons named in and who executed the foregoing instrument, as Mortgagees, and acknowledged that they executed the same as their voluntary act and deed.

Margaret M Hartsock
Polk, Notary Public in and for said County and State Iowa

STATE OF IOWA

SS

COUNTY OF ~~POLK~~ Dallas

On this 22nd day of October, 1970, before me, the undersigned a Notary Public in and for Polk County, Iowa, personally appeared Irma L. Baker Flinn, to me known to be the person named in and who executed the foregoing instrument, as Mortgagor, and acknowledged that she executed the same as her voluntary act and deed.

Bonnie L Feldman
, Notary Public in and for said County and State.