



BK: 2015 PG: 3835
Recorded: 12/28/2015 at 3:15:07.0 PM
Fee Amount: \$42.00
Revenue Tax: \$0.00
LISA SMITH RECORDER
Madison County, Iowa

Preparer/Return To: Ken Butters, 6701 Westown Parkway, Suite 100, WDM, IA 50266, 515.274.1450
Address Tax Statement: DTL Farms, LLC, c/o Ryan Rasmussen, 1632 Fox Trail, Winterset, IA 50273

Warranty Deed

(Corporate/Business Entity Grantor)

For the consideration of One Dollar (\$1.00) and other valuable consideration, R & L Co., Inc., a corporation organized and existing under the laws of the State of Iowa, does hereby Convey to DTL Farms, LLC, an Iowa limited liability company, the following described real estate in Madison County, Iowa:

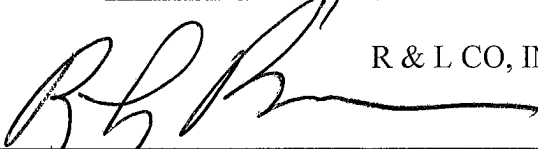
See Exhibit "A" attached hereto. Subject to easements, covenants, and restrictions of record, if any.

No transfer tax due. (Per Exemption No. 15)

The grantor hereby covenants with grantees, and successors in interest, that it holds the real estate by title in fee simple; that it has good and lawful authority to sell and convey the real estate; that the real estate is free and clear of all liens and encumbrances, except as may be above stated; and it covenants to Warrant and Defend the real estate against the lawful claims of all persons, except as may be above stated.

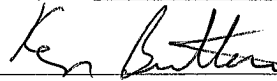
Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, according to the context.

Dated: December 15, 2015

By:  R & L CO, INC.
 Roger L. Rasmussen, President

STATE OF IOWA; COUNTY OF DALLAS;

This record was acknowledged before me this 15 day of December, 2015,
 by Roger L. Rasmussen as President of R & L Co., Inc.


 Signature of Notary Public

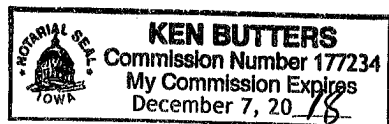


Exhibit A

The Northwest Quarter ($\frac{1}{4}$) of the Northwest Quarter ($\frac{1}{4}$) and the Northeast Quarter ($\frac{1}{4}$) of the Northwest Quarter ($\frac{1}{4}$) of Section Twenty-four (24), Township Seventy-five (75) North, Range Twenty-nine (29) West of the 5th P.M., Madison County, Iowa,

The Northeast Quarter ($\frac{1}{4}$), **AND** the South Half ($\frac{1}{2}$) of the Northwest Quarter ($\frac{1}{4}$) of Section Twenty-four (24), Township Seventy-five (75) North, Range Twenty-nine (29) West of the 5th P.M., Madison County, Iowa,

The North Half ($\frac{1}{2}$) and the North 60.5 acres of the Southwest Fractional Quarter ($\frac{1}{4}$) of Section Nineteen (19); **AND** the Southeast Quarter ($\frac{1}{4}$) of the Southwest Quarter ($\frac{1}{4}$) of Section Eighteen (18), **ALL** in Township Seventy-five (75) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa,

The Southwest Quarter ($\frac{1}{4}$) of the Northeast Quarter ($\frac{1}{4}$) and the West One-half ($\frac{1}{2}$) of the Southeast Quarter ($\frac{1}{4}$) of the Northeast Quarter ($\frac{1}{4}$) and the South 14 acres of the East One-half ($\frac{1}{2}$) of the Southeast Quarter ($\frac{1}{4}$) of the Northeast Quarter ($\frac{1}{4}$); and all that part of the West One-half ($\frac{1}{2}$) of the Northeast Quarter ($\frac{1}{4}$) of the Northeast Quarter ($\frac{1}{4}$) lying South of the main channel of Middle River; and all that part of the Northwest Quarter ($\frac{1}{4}$) of the Northeast Quarter ($\frac{1}{4}$) lying South of the main channel of Middle River, except 6 acres out of the Northwest part as follows: Commencing at the Northeast corner of the Northwest Quarter ($\frac{1}{4}$) of Section Eighteen (18), and running thence South Fifty (50) rods, thence East Twenty-three (23) rods, thence North to center of Middle River, thence up the center of Middle River to Section Line, thence West to the place of beginning, **ALL** in Section Eighteen (18), Township Seventy-five (75) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa, containing 97 acres more or less.

The Southeast Quarter ($\frac{1}{4}$), except the West 9 rods of the North 13 rods thereof, of Section Twenty-three (23); **AND** the Northeast Quarter ($\frac{1}{4}$), except 1 acre for church lot in the Northwest corner thereof, and except Parcel "B" located in the Northeast Quarter ($\frac{1}{4}$) of the Northeast Quarter ($\frac{1}{4}$), containing 5.00 acres, as shown in Plat of Survey filed in Book 2015, Page 833 on April 1, 2015 in the Office of the Recorder of Madison County, Iowa, and the Southeast Quarter ($\frac{1}{4}$) of the Northwest Quarter ($\frac{1}{4}$) of Section Twenty-six (26); **AND** the North 18 and $\frac{3}{64}$ acres of the West Half ($\frac{1}{2}$) of the Northwest Quarter ($\frac{1}{4}$) of the Northwest Quarter ($\frac{1}{4}$), and a tract of land located in the Northwest Quarter ($\frac{1}{4}$) of the Northwest Quarter ($\frac{1}{4}$), more particularly described as follows, to-wit: Commencing 54 rods South of the Northeast corner of said West Half ($\frac{1}{2}$) of the Northwest Quarter ($\frac{1}{4}$) of the Northwest Quarter ($\frac{1}{4}$) and running thence South 22 and $\frac{1}{16}$ rods, thence East $23\frac{1}{2}$ rods, thence North 3 rods and 13 feet, thence in a Northwesterly direction to the place of beginning, of Section Twenty-five (25); **ALL** in Township Seventy-five North, Range Twenty-nine (29) West of the 5th P.M., Madison County, Iowa.