RELEASE OR SATISFACTION OF MORTGAGE - (Real Estate) (556.26, 556.17, Code of Iowa)

KNOW ALL MEN BY THESE PRESENTS:

That I, G. W. Mease, Executive Vice President of Farmers & Merchants State Bank, of Madison County, State of Iowa do ___ hereby acknowledge that a certain mortgage, bearing date the 25th day of April A.D. 1975 made and executed by Eldon R. Cole and Velva J. Cole, individually, and as husband and wife, to said Farmers & Merchants State Bank and recorded in the office of the Recorder of the County of Madison, State of Iowa, in Book 122 of _____ Mortgages page 582 is redeemed, paid off, satisfied, and discharged in full.

Farmers and Merchants State Bank

By G. W. Mease

G. W. Mease, Exec. Vice-Pres.

CERTIFICATE OF ACKNOWLEDGMENT - CORPORATION

STATE OF IOWA, County of Madison ss.

On this 16th day of March, A. D. 19 76, before me, Beverly A. Tish a Notary Public in and for the County of Madison, State of Iowa, personally appeared G. W. Mease, Exec Vice-, President of Farmers and Merchants State Bank the Corporation which executed the above and foregoing instrument, who being to me known as the identical person who signed the foregoing instrument, and by me dully sworn, each for himself, did say that he is the Executive Vice-President of said Corporation; that the seal affixed to said instrument is the seal of said Corporation and that said instrument was by him signed and sealed on behalf of the said Corporation, by authority of its board of directors, and he acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and him voluntarily executed.

IN WITNESS WHEREOF, I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.

Beverly A. Tish

Notary Public in and for Madison County, State of Iowa

BEVERLY A. TISH Iowa NOTARIAL SEAL

IND. 14
REC. 12
PAGE 12

FILED NO. 2293
BOOK 123 PAGE 761
1976 MAR 16 PM 1:56
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
MGT Fee # 2 50