Form FHA-Iowa 427-1
(Rev. 9-9-71)

NOTICE AGREEMENT

Date 6-3-1975

In consideration of a loan to be made or insured by the United States of America, acting by and through the Administrator of the Farmers Home Administration (hereinafter referred to as the "Government"), pursuant to the Consolidated Farmers Home Administration Act of 1961 (7 U.S.C. 1921), or Title V of the Housing Act of 1949 (42 U.S.C. 1471), to Keith W. Jones and Joanne Jones (hereinafter referred to as the "Borrower(s)"), which loan is to be secured wholly or partly by a real estate mortgage granted by the borrower to the Government on the following described real estate in the County of Madison, State of Iowa, to wit:

The Northwest Quarter (NW¼) of Section Thirty-six (36), and the East Half (E½) of the Northeast Quarter (NE¼) of Section Thirty-five (35), Township Seventy-seven (77) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa

AUD ✓
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HGT
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA

The undersigned for themselves, their heirs, executors, administrators, and assigns, hereby agree that in the event the borrower shall make a default under his contract with the undersigned for the purchase of the above described real estate, dated February 28, 1967, and recorded on March 16, 1967, in Book No. 94, Page 441, of the Misc. Records, Madison County, Iowa, the undersigned shall, at least 90 days prior to the exercise of their right of cancellation of said contract, give written notice by certified mail, to the Government, at the Office of the Iowa State Director of the Farmers Home Administration, Des Moines, Iowa, informing the Government of said default and of their intention to cancel said contract not less than 90 days thereafter, unless said default is removed prior to said date. It is also hereby agreed that in this event or in the event the Government exercises its right of foreclosure, the Government may pay in full the amount still due on said contract.

Signed Ruth M. Breen (SEAL)
Ruth M. Breen, Trustee under
Instrument dated December 19, 1968.

_____ (SEAL)

(Over)