IND. ✓
REC. ✓
PAGE ✓

STATE OF IOWA, MADISON COUNTY, ss.

ASSIGNMENT OF MORTGAGE (with additional covenants)

Inst. No. 2173 Filed for Record this 27 day of Feb. 19 76 at 11:30 A. M.
Book 123 Page 673 Recording Fee 4.50 Mary E. Welty, Recorder, By Shirley H. Henry Deputy

MGI

KNOW ALL MEN BY THESE PRESENTS, That for a valuable consideration, but without recourse, the undersigned, DALLAS COUNTY STATE BANK, a corporation organizaed and existing under and by virtue of the laws of the State of Iowa, with its principal place of business at Adel, Iowa, does hereby grant, bargain, sell, assign, transfer and set over to THE PRUDENTIAL INSURANCE COMPANY OF AMERICA, a New Jersey corporation, of Newark, New Jersey, and to its successors and assigns, the following:

(1) The one certain Mortgage made and executed under date of March 5, 1974 by CBC Associates, a Limited Partnership, by Dean R. Grewell, Jr., General Partner, as first party, Mortgagors, to THE PRUDENTIAL INSURANCE COMPANY OF AMERICA, a corporation, as second party, Mortgagee, in the principal sum of $175,000.00 which Mortgage covers real estate located in Madison County, State of Iowa, to-wit: The East Half of the Southeast Quarter (E½ SE¼) and the South 60 acres of the West Half of the Southeast Quarter (W½ SE¼) of Section 7; the South 5 acres of the West Half of the Southwest Quarter (W½ SW¼) of Section 17; the Northeast Quarter (NE¼) of Section 18; the Northwest Quarter of the Northwest Quarter (NW¼ NW¼), the West Half of the Northeast Quarter of the Northwest Quarter (W½ NE¼ NW¼), the North Half of the Southwest Quarter of the Northwest Quarter (N½ SW¼ NW¼ and the Northwest Quarter of the Southeast Quarter of the Northwest Quarter (NW¼ SE¼ NW¼), all of Section 20. All in Township 77 North, Range 28 West of the 5th P.M., Madison County, Iowa

and was filed as Doc. No. in the office of the Register of Deeds in and for said County and State, and was recorded in Book or Volume No. 121 of Mortgages, at page 88 ;

(2) The debt which the above mentioned Mortgage secures and the Promissory Note evidencing such debt, with interest at the rate of eight and three-fourths per cent (8-3/4 %) per annum, which Note is payable to the order of DALLAS COUNTY STATE BANK, a corporation; and hereby for itself, its successors and its assigns, covenants and warrants that as of the date of this assignment the principal amount due and owing on said Mortgage and Note is One Hundred Sixty-five Thousand and no/100----------Dollars ($ 165,000.00), together with interest thereon at the rate of eight and three-fourths per cent (8-3/4 %) per annum from Dec. 31, 1975 ; and the undersigned, hereby, for itself, its successors and assigns, further covenants and warrants as follows: (1) That it is the legal and equitable owner of, and has good right to assign the aforesaid debt, Note and Mortgage; (2) That it has not executed (a) any prior assignment or pledge thereof, (b) any release, discharge, satisfaction or cancellation thereof (c) any release of any part of the security, (d) or other instrument or agreement, or otherwise done anything affecting the same or the liability of the maker or makers thereof, and (3) That there are no defenses, set-offs or counter-claims to the said indebtedness and/or Promissory Note or to the said Mortgage.

IN WITNESS WHEREOF, the undersigned has executed this instrument in its corporate name by its proper officers and also has directed its corporate seal to be hereon impressed, all pursuant to authority from its Board of Directors and as of this day of 19 .

In Presence Of:

Irene Daugherty

Irene Daugherty

DALLAS COUNTY STATE BANK

By Robert D McKee
President

And George Schneidermann
Vice Pres. & Cashier

ACKNOWLEDGMENT (Minnesota Form)

STATE OF MINNESOTA)
) ss
County of)

On this day of , 19 , before me appeared and to me personally known, who, being each by me duly sworn, did say, that they are each respectively the and the of the corporation named in the foregoing instrument, and that the seal affixed to said instrument is the corporate seal of said corporation, and the said instrument was signed and sealed in behalf of said corporation, by authority of its Board of Directors, and the said and acknowledged said instrument to be the free act and deed of said corporation.

Notary Public, County, Minn.

My commission expires:

ACKNOWLEDGMENT (Iowa Form)

STATE OF IOWA)
) ss
COUNTY OF DALLAS)

On this 26th day of February, 1976, before me, a Notary Public in and for Dallas County, Iowa, personally appeared Robert D. McKee and George Schneidermann to me personally known who being by me duly sworn did say that they are President and Vice Pres. & Cashier of DALLAS COUNTY STATE BANK, Adel, Iowa, a corporation under the laws of the State of Iowa, and that the seal affixed to the foregoing instrument is the corporate seal of said Bank, and that said instrument was signed and sealed in behalf of said Bank by authority of its Board of Directors, and said Robert D. McKee and George Schneidermann acknowledged said instrument to be the free and voluntary act and deed of said Bank, by it voluntarily executed.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal in Adel, Iowa on the day and year last above written.

Janice Morrison

Notary Public in and for Dallas County, Iowa

JANICE MORRISON
NOTARIAL SEAL
IOWA
MY COMMISSION EXPIRES
SEPTEMBER 30, 1976

My commission expires

NOTE: Above is Minnesota form of acknowledgment. Type in form appropriate to applicable state.