STATE OF IOWA, MADISON COUNTY, ss. Inst. No. 159 Filed for Record this 19 day of July 19 78 at 4:00 PM
Book 129 Page 690 Recording Fee $2.50 Mary E. Welty, Recorder, By Shirley L. Henry Deputy

690

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MODIFICATION AGREEMENT

This agreement made and entered into by and between Jack L. Benoit and Patricia J. Benoit, husband and wife, of the County of Madison and State of Iowa, present owners of the premises described in the mortgage hereinafter mentioned, parties of the first part, and the Union State Bank, Winterset, Madison County, Iowa, party of the second part:

WITNESSETH: Whereas, Jack L. Benoit and Patricia J. Benoit, husband and wife, did execute and deliver unto Union State Bank, Winterset, Iowa, a certain mortgage and note therein set forth, said note and mortgage bearing date the 4th day of June 1977, which mortgage was recorded in Mortgage Record Book 126, on Page 381, of the records of the County Recorder of Madison County, Iowa, to secure the payment of said note of the full amount of One hundred Eight One Thousand Four Hundred Fifty Two dollars and Forty Eight cents ($181,452.48) and interest; and

WHEREAS, Jack L. Benoit and Patricia J. Benoit, husband and wife, are the present owners of the property decribed in said mortgage, and the Union State Bank, Winterset, Iowa, the present holder and owner of said note and mortgage, have this day agreed to modify the time of payment of the balance due of the principal sum of said note secured by said mortgage;

NOW, THEREFORE, by mutual agreement, it is hereby agreed that the principal sum now fully and justly unpaid on the note being secured by said mortgage is One Hundred Ten Thousand Five Hundred Ninty-nine ($110,599.00) Dollars, and that as a term and conditon of this modification said annum from March 10, 1978, and it is further agreed that the remaining balance of said note in the amount of One Hundred Ten Thousand Five Hundred Ninty-nine ($110,599.00) Dollars should be payable in the following manner:

One Hundred Ten Thousand Five Hundred Ninty-nine ($110.599.00) Dollars is due and payable on October 1, 1978.

It is also mutually agreed that all the terms, conditions and stipulations in said note and mortgage contained and set forth are and shall continue in full force and effect, excepting only as modified by the foregoing agreement.

Signed this 19th day of July June 1978.

Jack L. Benoit

Jack L. Benoit

Patricia J. Benoit

Patricia J. Benoit

UNION STATE BANK, Winterset, Iowa

By D. A. Bolton

D. A. Bolton, Executive Vice President

UNION STATE BANK CORPORATE SEAL WINTERSET, IOWA

State of Iowa :
Madison County:

On this 19th day of July June, 1978, before the undersigned, a Notary Public in and for the County of Madison and State of Iowa, came Jack L. Benoit and Patricia J.Benoit, husband and wife, to me personally known to be the identical persons whose names are subcribed to the foregoing instrument as makers thereof and acknowledged the execution of the same to be their voluntary act and deed.

Witness my hand and Notarial Seal the date last above written.

HELEN L. POWERS MY COMMISSION EXPIRES September 30, 1979

Helen L. Powers

Notary Public in and for Madison County, Iowa

State of Iowa :
Madison County:

On this 19th day of July June, 1978, before me appeard D. A. Bolton, to me personally known, who being by me duly sworn, did say that he is the Executive Vice President, of the Union State Bank, Winterset, Iowa and that the seal affixed to said instrument is the corporate seal of said Corporation, and that the said instrument was signed and sealed on behalf of said Corporation by authority of its Board of Directors and the said D. A. Bolton acknowledged said instrument to be the voluntary act and deed of said Corporation.

Witness may hand and Notarial Seal the date last above written.

HELEN L. POWERS MY COMMISSION EXPIRES September 30, 1979

Helen L. Powers

Notary Public in and for Madison County, Iowa