RELEASE OR SATISFACTION OF MORTGAGE — (Real Estate [redacted]) Form 268-C

(556.26, 556.17, Code of Iowa) Klipto Mason City, Iowa

KNOW ALL MEN BY THESE PRESENTS:

That G.W. Mease, Executive Vice-President of Farmers & Merchants State Bank, of Madison County, State of Iowa, do hereby acknowledge that a certain mortgage, bearing date the 14th day of September A. D. 19 73, made and executed by Bernard W. Gray and Thelma L. Gray, husband and wife to said Farmers & Merchants State Bank

Real Estate } and recorded in the office of the Recorder of the County of Madison, State of Iowa, in Book 120 of Mortgages page 350 is redeemed, paid off, satisfied, and discharged in full.

Signed the 26th day of November, 19 75

Farmers & Merchants State Bank

By: G. W. Mease

G. W. Mease, Exec. Vice-Pres.

CERTIFICATE OF ACKNOWLEDGMENT—Corporation

STATE OF IOWA, County of Madison ss.

On this 26th day of November, A. D. 19 75, before me, Beverly A. Tish a Notary Public in and for the County of Madison, State of Iowa, personally appeared G. W. Mease, Exec-Vice-President and [redacted] of Farmers & Merchants State Bank, the Corporation which executed the above and foregoing instrument, who being to me known as the identical persons who signed the foregoing instrument, and by me duly sworn, each for himself, did say that he is respectively the Exec Vice President and [redacted] of said Corporation; that (the seal affixed to said instrument is the seal of said Corporation) and that said instrument was by him signed and sealed on behalf of the said Corporation, by authority of its board of directors, and each of them acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and [redacted] voluntarily executed.

IN WITNESS WHEREOF, I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.

Beverly A. Tish

Notary Public in and for Madison County, State of Iowa

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RELEASE OR SATISFACTION OF MORTGAGE

FROM

TO

STATE OF IOWA, Madison County } ss.

Filed for Record this 26 day of November A. D., 19 75 at 4:00 o'clock P. M., and recorded in Book 123, Page 445, of the Records of Mortgages

Mary E. Willy Recorder.

Deputy.

Fees, $ 2.50 Paid.

Iowa Bank