

Prepared By and Return To: Betsy Little, Earlham Savings Bank, PO Box 426, Earlham, Iowa 50072; 515-758-2251

**MORTGAGE EXTENSION AGREEMENT**

THIS AGREEMENT executed this 16TH day of DECEMBER, 2015, by Earlham Savings Bank, Hereinafter referred to as Lender and PAUL F. CAIN AND KELLY J. CAIN, hereinafter referred to as Borrower.

WHEREAS, on the 3RD day of JUNE, 1997, Borrower executed a certain note for the sum of \$142,500.00 payable ANNUALLY and at the same time, as security for said note, Borrower executed a mortgage which is recorded in the office of the Recorder of Madison County, Iowa, in Book 189, on Page 245, on real estate situated in Madison County, Iowa, Described as follows:

SEE ATTACHED EXHIBIT "A"

Which note and mortgage are made a part hereof by reference and,

WHEREAS, Borrower has requested that the terms of the above-described note and mortgage be modified; and

WHEREAS, the Lender accepts the proposed modification of terms.

NOW, THEREFORE, the parties agree this mortgage is extended to JANUARY 10, 2026.

Dated this 16TH day of DECEMBER, 2015.

Earlham Savings Bank

By: Kenneth M. Flaherty  
Kenneth M. Flaherty, Vice President

Paul F. Cain  
PAUL F. CAIN

Kelly J. Cain  
KELLY J. CAIN

**ACKNOWLEDGMENTS:**

STATE OF IOWA, COUNTY OF Madison } ss.

On this 21<sup>st</sup> day of December 2015 before me, a Notary Public in and for said county, personally appeared Kenneth M. Flaherty, to me personally known, who being by me duly sworn did say that that person(s) is Vice President of said corporation and that said instrument was signed on behalf of the said corporation by authority of its board of directors and the said Vice President acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.



My commission expires:

Anne M. Cooper  
(Notary Public)

STATE OF IOWA COUNTY OF Madison } ss.

On this 21<sup>st</sup> day of December, 2015 before me, Notary Public in the state of Iowa, personally appeared, PAUL F. CAIN AND KELLY J. CAIN, to me personally known to be the person(s) named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.



Kenneth M Flaherty  
Notary Public in the state of Iowa

EXHIBIT 'A'

The East Half (½) of the Southeast Quarter (¼) of Section Thirty-four (34), Except a tract containing 3.45 acres conveyed to Madison County, Iowa by Warranty Deed recorded in Deed Record 57, page 521, for road purposes and for use as a public highway, and the West Half (½) of the Southwest Quarter (¼) of Section Thirty-five (35), all in Township Seventy-seven (77) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa, subject to county road right-of-way easements of record; except Parcel "A" located in the Southwest Quarter (¼) of the Southwest Quarter (¼) of Section Thirty-five (35), Township Seventy-seven (77) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa, described as follows: Beginning at the southeast corner of the Southwest Quarter (¼) of the Southwest Quarter (¼) of said Section Thirty-five (35); thence on an assumed bearing of North 89°40'27" West along the south line of said Southwest Quarter (¼) of the Southwest Quarter (¼) a distance of 687.64 feet; thence North 00°23'25" East 172.26 feet; thence North 43°22'33" East 42.91 feet; thence North 00°41'03" East 455.50 feet; thence South 89°59'03" East 655.42 feet to the east line of the Southwest Quarter (¼) of the Southwest Quarter (¼) of said Section Thirty-five (35); thence South 00°20'07" West along said east line 662.65 feet to the southeast corner of said Southwest Quarter (¼) of the Southwest Quarter (¼) and the point of beginning. Said excepted tract contains 10.10 acres and is subject to a Madison County Highway Easement over the southerly 0.52 acres thereof.