SATISFACTION OF MORTGAGE

THE NOTE SECURED BY A MORTGAGE EXECUTED BY

DENNIS W. DAVIS AND RUTH J. DAVIS, husband and wife

TO IOWA SECURITIES COMPANY, NOW BANCO MORTGAGE COMPANY, on the 15th day of September, 19 70, and recorded in Book 116 of Mortgages on Page 179, Document No. 1181 of the records of Madison County in the State of Iowa on the 17th day of September, 19 70, has been fully paid and satisfied and such mortgage is hereby declared fully paid, satisfied and released.

IN WITNESS WHEREOF, the Vice President of said BANCO MORTGAGE COMPANY has hereunto signed his name and hereunto affixed the seal of said Company in the City of Waterloo, State of Iowa, this 16th day of May, 19 78.

BANCO MORTGAGE COMPANY

BY: Henry F. Oltrogge

Henry F. Oltrogge, Vice President

STATE OF IOWA

COUNTY OF BLACK HAWK

On the 16th day of May A.D., 19 78, before me a Notary Public in and for the County of Black Hawk, State of Iowa, personally appeared Henry F. Oltrogge to me personally known, who being by me duly sworn did say that he is the Vice President of said Company, that the seal affixed to said instrument is the seal of said Company, and that said instrument was signed and sealed on behalf of said Company by authority of its Board of Directors, and the said Henry F. Oltrogge acknowledged the execution of said instrument to be the voluntary act and deed of said Company, by it voluntarily executed.

IN WITNESS WHEREOF, I have hereunto signed my name and affixed my Notarial Seal the day and year last written.

Vivian F. Johnson

Vivian F. Johnson, Notary Public in and for Black Hawk County, State of Iowa.

My Commission expires: 9-30-79

LEGAL DESCRIPTION:

FILED NO. 2646
BOOK 129 PAGE 362
1978 JUN -2 PM 1:57
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee $2.50
1 pg

This document prepared by Banco Mortgage Company, 840 West Fourth Street, Waterloo, IA.