Compared

Form FHA-Iowa 427-1
(Rev. 9-9-71)

FILED NO. 1055
BOOK 123 PAGE 101
1975 AUG -5 AM 11:39
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA

Fee 4.50

NOTICE AGREEMENT

Date March 5, 1975

In consideration of a loan to be made or insured by the United States of America, acting by and through the Administrator of the Farmers Home Administration (hereinafter referred to as the "Government"), pursuant to the Consolidated Farmers Home Administration Act of 1961 (7 U.S.C. 1921), or Title V of the Housing Act of 1949 (42 U.S.C. 1471), to Wayne G. McDonald and Viola McDonald, (hereinafter referred to as the "Borrower(s)"), which loan is to be secured wholly or partly by a real estate mortgage granted by the borrower to the Government on the following described real estate in the County of Madison, State of Iowa, to wit:

The West Half (W½) of the Northeast Quarter (NE¼) and the Southeast Quarter (SE¼) of the Northwest Quarter (NW¼) of Section Twenty-three (23), in Township Seventy-four (74) North, Range Twenty-eight (28) West of the 5th P.M., subject to highways and to easements of record.

The undersigned for themselves, their heirs, executors, administrators, and assigns, hereby agree that in the event the borrower shall make a default under his contract with the undersigned for the purchase of the above described real estate, dated December 30, 1970 and recorded on January 5, 1971 in Book No. 101, Page 242, of the Misc. Records, Madison County, Iowa, the undersigned shall, at least 90 days prior to the exercise of their right of cancellation of said contract, give written notice by certified mail, to the Government, at the Office of the Iowa State Director of the Farmers Home Administration, Des Moines, Iowa, informing the Government of said default and of their intention to cancel said contract not less than 90 days thereafter, unless said default is removed prior to said date. It is also hereby agreed that in this event or in the event the Government exercises its right of foreclosure, the Government may pay in full the amount still due on said contract.

Signed _____ (SEAL)

_____ (SEAL)

(Over)

MTG. REC. 123

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ACKNOWLEDGMENT

STATE OF ~~IOWA~~ CALIFORNIA)
) ss.
COUNTY OF Tulare)

On this 7 day of April, 1975, before me Joanne C. Lowe, a Notary Public in and for said county, personally appeared L. B. Oberhauser and Marion F. Oberhauser, to me known to be the person(s) named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.
(he, they) (his, their)

(SEAL) OFFICIAL SEAL
JOANNE C. LOWE
NOTARY PUBLIC - CALIFORNIA
PRINCIPAL OFFICE IN
TULARE COUNTY
My Commission Expires August 20, 1978

Joanne C Lowe
Notary Public in and for said County

My commission expires:

August 20, 1978