Form FHA-Iowa 427-. 2nd ✓
(Rev. 9-9-71) Rec ✓
✓

NOTICE AGREEMENT

Date May 27, 1975

In consideration of a loan to be made or insured by the United States of America, acting by and through the Administrator of the Farmers Home Administration (hereinafter referred to as the "Government"), pursuant to the Consolidated Farmers Home Administration Act of 1961 (7 U.S.C. 1921), or Title V of the Housing Act of 1949 (42 U.S.C. 1471), to Warren R. Kirkland and Betty A. Kirkland (hereinafter referred to as the "Borrower(s)"), which loan is to be secured wholly or partly by a real estate mortgage granted by the borrower to the Government on the following described real estate in the County of Madison, State of Iowa, to wit: The South Half of the Northwest Quarter; the West Half of the Northeast Quarter; the West Half of the South-West Quarter; the North 50 acres of the East Half of the Southwest Quarter; the West 15 acres of the South 30 acres of the Southeast Quarter of the Southwest Quarter and the Southwest Quarter of the Southeast Quarter of Section 29, except a tract in the Southeast corner of said West Half of the Northeast Quarter used for Church and Cemetery purpose, and being 16 rods East and West and 20 rods North and South; and all that part of the East Half of the Southeast Quarter of Section 30, lying East of the Public Highway, all in Township 74 North, Range 29 West of the 5th P.M. except roads.

The undersigned for themselves, their heirs, executors, administrators, and assigns, hereby agree that in the event the borrower shall make a default under his contract with the undersigned for the purchase of the above described real estate, dated 29 DEC. 1972, and recorded on 4 JAN. 1973, in Book No. DEED 102, Page 670, of the Misc. Records, MADISON County, Iowa, the undersigned shall, at least 90 days prior to the exercise of their right of cancellation of said contract, give written notice by certified mail, to the Government, at the Office of the Iowa State Director of the Farmers Home Administration, Des Moines, Iowa, informing the Government of said default and of their intention to cancel said contract not less than 90 days thereafter, unless said default is removed prior to said date. It is also hereby agreed that in this event or in the event the Government exercises its right of foreclosure, the Government may pay in full the amount still due on said contract.

1053 Compared

FILED NO.
BOOK 123 PAGE 95

1975 AUG -5 AM 11:37

MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA.
Fee 4 50

Signed Dwight L. Read (SEAL)

(SEAL)

(Over)

MTG. REC. 123

Form FHA-Iowa 427-1
(Rev. 9-9-71)

ACKNOWLEDGMENT

STATE OF IOWA )
) ss.
COUNTY OF MADISON )

On this 27th day of May, 19 75, before me LaVerne J. Madsen, a Notary Public in and for said county, personally appeared Dwight L. Read and _____, to me known to be the person(s) named in and who executed the foregoing instrument, and acknowledged that he executed the same as his voluntary act and deed.
(he, they) (his, their)

(SEAL)

LaVerne J. Madsen
Notary Public in and for said County

My commission expires:

Sept. 30, 1976