AGREEMENT FOR EXTENSION OF MORTGAGE , No. 12

WHEREAS, on the 13th day of August, 1965, Kenneth L. Myers and Naomi V. Myers, husband and wife, executed to WESTERN BOHEMIAN FRATERNAL ASSOCIATION a certain note dated on that day for the sum of FIFTEEN THOUSAND AND - - - - - - - - - - - - NO/100 DOLLARS, payable on the 1st day of August A. D., 1975, and at the same time the said Kenneth L. Myers and Naomi V. Myers, husband and wife, executed to the said WESTERN BOHEMIAN FRATERNAL ASSOCIATION a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for the payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 14th day of August A. D., 1965 at 9:40 o'clock A. M., in Book 110 of Mortgages, on page 193 and,

WHEREAS, Donald I. Downing, single; Dennis R. Phillips and Peggy L. Phillips, husband and wife, ~~are~~ now the owners of the real estate described in said mortgage (and have ~~has~~ assumed and agreed to pay said note of FIFTEEN THOUSAND AND - - - - - - - NO/100 DOLLARS) and

WHEREAS, there remains unpaid on the principal of said note the sum of EIGHT THOUSAND TWO HUNDRED FIFTY AND - - - - - NO/100 DOLLARS, and,

WHEREAS, the said Donald I. Downing, single; Dennis R. Phillips and ~~Peggy L. Phillips, husband and wife, have~~ have (has) agreed with the holder of said note and mortgage to extend the time of payment thereon,

NOW THEREFORE, the said Donald I. Downing, single; Dennis R. Phillips and ~~Peggy L. Phillips, husband and wife,~~ hereby agree to pay on the 1st day of March A. D., 1985, the said principal sum of EIGHT THOUSAND TWO HUNDRED FIFTY AND NO/100 DOLLARS, remaining unpaid on the said note and mortgage, payable as follows: $825.00 due March 1, 1976; $825.00 due March 1, 1977; $825.00 due March 1, 1978; $825.00 due March 1, 1979; $825.00 due March 1, 1980; $825.00 due March 1, 1981; $825.00 due March 1, 1982; $825.00 due March 1, 1983; $825.00 due March 1, 1984; and $825.00 due March 1, 1985

with interest from March 1, 1975 to August 1, 1975 at the rate of 6%; and from August 1, 1975 ~~with interest from~~ at the rate of 8½ per cent per annum payable ~~xxxxxxxxxxxxxx~~ annually on the 1st day of March ~~, xxxxxxxxxxxxxxxx~~ in each year, both principal and interest payable at Donald I. Downing, single; Dennis R. Phillips and Peggy L. Phillips, husband and wife, CEDAR RAPIDS, IOWA; and the said Donald I. Downing, single; Dennis R. Phillips and Peggy L. Phillips, husband and wife, hereby covenant and warrant that said mortgage is a first lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest, as herebefore stated from August 1, 1975 until paid; and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all the provisions of said mortgage becoming a part of this instrument, then the whole debt shall at once become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 9½ per cent per annum, payable semi-annually.

Dated this 10th day of July A. D., 1975.

The WESTERN FRATERNAL LIFE ASSOCIATION hereby consents to and approves the above extension.

By: Charles H. Vyskocil, Pres.

By: Jerry P. Drahovzal, Sec'y.

WITNESS:

Donald I. Downing

Dennis R. Phillips

Peggy L. Phillips

990
FILED NO.
BOOK 123 PAGE 57
1975 JUL 25 AM 9:13
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee #4 50

MTG. REC. 123

57

FOR RELEASE OF ANNEXED MORTGAGE SEE MORTGAGE RECORD 132 PAGE 652

CERTIFICATE OF ACKNOWLEDGMENT — Individual.

STATE OF ~~Iowa~~, County of Madison, ss.

On this 19 day of July A. D. 1975, before me, Evalene J. Hannah a Notary Public in and for the County of Madison, State of ~~Iowa~~ personally appeared Donald I. Downing, Dennis R. Phillips & Peggy L. Phillips to me known to be the person~~s~~ named in and who executed the foregoing instrument, and acknowledged that ~~they~~ their executed the same as ~~their~~ voluntary act and deed.

In Witness Whereof, I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.

Evalene J. Hannah

Notarial Seal

EVALENE J. HANNAH
MY COMMISSION EXPIRES
September 30 1977

Notary Public in and for Madison County,
State of Iowa
My Commission expires Sept. 30, 1977

CERTIFICATE OF ACKNOWLEDGMENT — Corporation.

STATE OF IOWA, County of Linn, ss.

On this 10th day of July, A. D. 1975, before me, Jimmy P. Burrell a Notary Public in and for the County of Linn,

State of Iowa, personally appeared Charles H. Vyskocil, President, and Jerry P. Drahovzal Secretary, of the WESTERN FRATERNAL LIFE ASSOCIATION, the Corporation which executed the above and foregoing instrument, who being by me duly sworn, each for himself, did say that they are respectively the President and Secretary of said Corporation; that the seal affixed to said instrument is the seal of said Corporation and that said instrument was by them signed and sealed on behalf of the said Corporation by authority of its board of directors, and each of them acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation, by it and each of them voluntarily executed.

In Witness Whereof, I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.

Jimmy P. Burrell

Notarial Seal

Jimmy P. Burrell

Notary Public in and for Linn County,
State of Iowa
My Commission expires September 30, 1977

$8,250.00 No. C-1506

Agreement for Extension of Mortgage

FROM

Donald I. Downing, single; Dennis R. Phillips and Peggy L. Phillips, husband wife.

TO

WESTERN FRATERNAL LIFE ASSOCIATION

STATE OF IOWA
MADISON County } ss

Filed for Record this, the 25

day of July, A. D., 1975

at 9:13 o'clock A. M., and recorded in

Vol. 123 on Page 57

Mary E. Wheeley Recorder

By Shirley L. Henry Deputy

Fee, $ 4.50

IND. ✓
REC. ✓
PAGE ✓

LPG