Compared

FILED NO. 455
BOOK 124 PAGE 540
1976 SEP -9 AM 9:09
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee $2.50

Form FHA-Iowa 465-2
(6-23-65)

SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

That the UNITED STATES OF AMERICA, acting through the Farmers Home Administration, as owner of the following real estate mortgage(s) executed by Leland M. Hindman and Irma L. Hindman, recorded in mortgage records of Madison County, Iowa:

Date Recorded	Book Number	Page Number
October 17, 1975	123	320

For valuable consideration does hereby subordinate its rights under said mortgage(s) to the rights created by the following described instrument:

A Real Estate MOrtgage in favor of Federal Land Bank Association dated June 30, 1976, 1976 and filed of record in the Madison County Recorder's Office in Book 124 Page 538.

No member of or delegate to Congress shall be admitted to any share or part of this agreement or to any benefit that may arise therefrom.

WITNESS the due execution hereof this 2nd day of September, 1976, pursuant to authority set forth in 6 CFR Part 372.

UNITED STATES OF AMERICA

By Gail H. Ives Jr.
GAIL H. IVES, JR. Title: County Supervisor ~~of State of Iowa~~

ACKNOWLEDGMENT

STATE OF IOWA)
) SS.
COUNTY OF WARREN)

I, Betty M. Borchert, a Notary Public in and for the said County and State, hereby certify that on this 2nd day of September, 1976, before me personally appeared Gail H. Ives Jr. to me well known to be the County Supervisor of the Farmers Home Administration, and acknowledged that he executed the foregoing instrument as the free act and deed of the United States of America, pursuant to authority duly conferred upon him for the uses and purposes therein set forth.

Witness my hand and seal this 2nd day of September, 1976.

(SEAL)

Betty M. Borchert Notary Public
Betty M. Borchert

My Commission Expires:
September 30, 1977

IND. ✓
REC. ✓
PAGE ✓