IND. V
REC. V
PAGE

FILED NO. 2514
BOOK 105 PAGE 596
1976 APR 15 AM 11:27
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee $4.50
HGT

ASSIGNMENT OF PURCHASER'S EQUITY IN CONTRACT FOR THE SALE OF REAL ESTATE

In consideration of a loan of Seventeen Thousand Four Hundred and no/100-----Dollars made by The Morris Plan Company of Iowa (hereinafter called "Morris Plan") to Paul R. Freeman and Delores M. Freeman, husband and wife, and Walter E. Freeman and Shirley R. Freeman, husband and wife, on this 1st day of April, 19 76, for which loan a note is given on this date, due on the 1st day of April, 19 81, the undersigned hereby assign, transfer and set over to Morris Plan all right, title and interest in and to the following described real estate:

The Northeast Quarter (NE¼) of the Northwest Quarter (NW¼) except a tract commencing at the Northwest corner thereof running thence East 40 rods, thence South 12 rods, thence West 40 rods, thence North 12 rods to the place of beginning and except commencing at the Northeast corner of the Northwest Quarter (NW¼) of Section Three (3), Township Seventy-four (74) North, Range Twenty-eight (28) West of the 5th P.M., running thence West 335 feet thence South 1050 feet, thence East 335 feet, thence North 1050 feet to the place of beginning; and the South Half (S½) of the Northwest Quarter (NW¼), except a tract commencing at the Northwest corner thereof running thence South 10 rods, thence East 2½ rods, thence North 10 rods, thence West 2½ rods to the place of beginning; and a tract of land described as follows: Commencing at the Southeast corner of the Northwest Quarter (NW¼) of the Northwest Quarter (NW¼) running thence North 9 feet, thence West 77.5 rods, thence South 9 feet, thence East 77.5 rods to the place of beginning; all in Section Three (3), Township Seventy-four (74) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa.

Rel. & assignment from Deed Record 114-194

together with all right, title and interest in and to the contract of purchase covering the above-described real estate, which contract dated March 29, 19 76, is delivered with this assignment. Said contract was recorded in the Office of the Recorder of Madison County, Iowa, in Book 105 of _____, Page 566 on the 7th day of April, 1976.

In the event of any failure, neglect or refusal on the part of the undersigned to pay any of the monthly installments due on the note secured hereby, said note will immediately become due and payable, without notice to the makers, all as provided in the note.

Upon full payment of all obligations owed by the undersigned to Morris Plan, the purchaser's equity in the contract for sale of real estate hereby assigned will be returned to the undersigned.

Paul R. Freeman

Delores M. Freeman

Walter E. Freeman

Shirley R. Freeman

District of Columbia
~~Virginia~~
~~State of Iowa~~)
~~Prince William~~) ss:
~~Linn County~~)
City of Washington

On this 1st day of April, 19 76, before the undersigned, a Notary Public in and for said County, personally appeared Walter E. Freeman and Shirley R. Freeman, husband and wife, to me known to be the identical persons named in and who executed the foregoing instrument and whose names are affixed thereto and acknowledged that they executed the same as their voluntary act and deed.

~~Witness~~ my hand and seal of office the day and year last above written.

SYLVIA L. ... NOTARY PUBLIC ... DISTRICT OF COLUMBIA

Notary Public
My Commission Expires April 14, 1978

STATE OF IOWA)
) ss:
POLK COUNTY)

On this 6th. day of April, 19 76, before the undersigned, a Notary Public in and for said County, personally appeared Paul R. Freeman and Dolores M. Freeman, husband and wife, to me known to be the identical persons named in and who executed the foregoing instrument and whose names are affixed thereto and acknowledged that they executed the same as their voluntary act and deed.

Made under my hand and seal of office the day and year last above written.

Notary Public