Fee 6.50 FILED NO. 2376
BOOK 105 PAGE 348

1976 MAR 30 AM 9:25

MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA

LIMITED ASSIGNMENT OF REAL ESTATE CONTRACT

FOR VALUE RECEIVED, We, Gerald L. Jones and Margaret Jones, of R.R., Winterset, Madison County, Iowa, do hereby assign, transfer and set over to the EARLHAM SAVINGS BANK, of Earlham, Iowa, Madison County, Iowa, all our right, title and interest in and to one certain real estate contract, dated January 24, 1975 between Harry F. Reed and Virginia T. Reed, husband and wife; Fred Reed, Jr. and Doris Reed, husband and wife; Harry B. Watts and Helen Watts, husband and wife; and John R. Steffen and Josephine A. Steffen, husband and wife as Sellers and Gerald L. Jones and Margaret Jones, as Buyers, of the following described real property, to-wit:

The Southwest Fractional Quarter of the Southwest Quarter of Section Six (6), and the Northwest Fractional Quarter of the Northwest Quarter of Section Seven (7), in Township Seventy-six (76) North, Range Twenty-seven (27) West of the Fifth P. M., and the Northeast Quarter of the Northeast Quarter of Section Twelve (12) in Township Seventy-six (76) North, Range Twenty-eight (28), West of the 5th P. M., Madison County, Iowa, and

The Southwest Fractional Quarter of the Northwest Quarter and the Northwest Fractional Quarter of the Southwest Quarter of Section Six (6) in Township Seventy-six (76) North, Range Twenty-seven (27) West of the 5th P. M., Madison County, Iowa, and,

The Southeast Quarter; the Southeast Quarter of the Northeast Quarter; the West Half of the Fractional Northeast Quarter of the Northeast Quarter; the West Fractional Half of the Northeast Quarter; the East Half of the Southwest Quarter and the East Fractional Half of the Northwest Quarter, of Section Six (6); and all that part of the Northeast Quarter of the Northwest Quarter of Section Seven (7) lying and being North of the main channel of North River as the same runs through said last described forty acres; all of said land being in Township Seventy-six (76) North of Range Twenty-seven (27) West of the 5th P. M., Madison County, Iowa.

EXCEPTED FROM THE ABOVE DESCRIBED REAL ESTATE IS THE FOLLOWING:

All that part of the Northeast Quarter of the Northeast Quarter of Section 12, Township 76 North, Range 28, West of the 5th P. M., that lies West of public highway #169 as now located, and all that part of the Southwest Fractional Quarter of the Southwest Quarter of Section 6, Township 76 North, Range 27, West of the 5th P. M., that lies West of said public highway #169 as now located.

It is the intention by this contract to convey all of Sellers' contiguous real estate situated in Sections Six (6) and Seven (7), Township Seventy-six (76) North, Range Twenty-seven (27) West of the 5th P. M., and situated in Section Twelve (12), Township Seventy-six (76) North, Range Twenty-eight (28) West of the 5th P. M., Madison County, Iowa. Should appropriate survey, conducted at Buyer's expense, determine that corrections in description are appropriate, the same will be made by amendmen hereto.

Release of Assignment recorded Rec 107-455 3-1-1978

Said contract being recorded in Book 105 on page 479 on 3rd day of March, 1976 in the office of the County Recorder of Madison County, Iowa.

It is expressly stipulated by the Assignors that this Assignment is given as partial security for the payment of Three Thousand Three Hundred Dollars, ($3,300.00) as evidenced by a promissory note bearing even date herewith as executed by the Assignors to the Assignee, and that the Assignee by acceptance of this agreement hereby acknowledges that this assignment is for security purposes only and agrees to reconvey upon full payment of said promissory note and interest due thereon.

Dated this 26th day of March, 1976.

(Gerald L. Jones)

(Margaret Jones)

STATE OF IOWA :
: SS
MADISON COUNTY:

On this 26th day of March, 1976, before me the undersigned, a notary public in and for said County, in said State, personally appeared Gerald L. Jones and Margaret Jones to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

(SEAL)

Notary Public in and for said County and State

#2 Limited Assignment of Real Estate Contract
Gerald L. Jones and Margaret Jones

We herewith accept the foregoing Assignment and agree to reconvey as therein stipulated.

Dated this 26th day of March, 1976.

EARLHAM SAVINGS BANK

BY R. B. Hunter
R. B. Hunter President

BY Robert J. Kress
Robert J. Kress V. P.

STATE OF IOWA :
: SS
MADISON COUNTY :

On this 26th day of March, 1976, before me, the undersigned, a notary public in and for said County, in said State, personally appeared R. B. Hunter and Robert J. Kress, respectively, of said corporation executing the within and foregoing instrument to which this is attached, that the seal affixed thereto is the seal of said corporation; that said instrument was signed and sealed on behalf of said corportation by authority of its Board of Directors; and that the said R. B. Hunter and Robert J. Kress as such officers acknowledged the execution of said instrument to be the voluntary act and deed of said corportation, by it and by them voluntarily executed.

Jean Daggett
Notary Public in and for said County
and State

JEAN DAGGETT
(SEAL)
Iowa
NOTARIAL SEAL