IND. ✓
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Form FHA-Iowa 465-2
(6-23-65)

Compared

FILED NO. 348
BOOK 124 PAGE 487

1976 AUG 20 AM 10:44

MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee 2.50

SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

That the UNITED STATES OF AMERICA, acting through the Farmers Home Administration, as owner of the following real estate mortgage(s) executed by Leland M. Irma L. Hindman

recorded in mortgage records of County, Iowa:

Date Recorded	Book Number	Page Number
10-17-75	123	320

For valuable consideration does hereby subordinate its rights under said mortgage(s) to the rights created by the following described instrument:

Mortgage to Federal Land Bank Association for $68,100.00 dated and filed for record on August 20, 1976 recorded in Book 124, page 485, office of Recorder, Madison County, Iowa.

for re-recording
our mtg Rec 8/24-540

No member of or delegate to Congress shall be admitted to any share or part of this agreement or to any benefit that may arise therefrom.

WITNESS the due execution hereof this 11th day of August, 1976, pursuant to authority set forth in 6 CFR Part 372.

UNITED STATES OF AMERICA

By _____
Title: County Supervisor
GAIL H. IVES, JR.

ACKNOWLEDGMENT

STATE OF IOWA)
) SS.
COUNTY OF WARREN)

I, Betty M. Borchert, a Notary Public in and for the said County and State, hereby certify that on this 11th day of August, 1976, before me personally appeared Gail H. Ives, Jr. to me well known to be the County Supervisor of the Farmers Home Administration, and acknowledged that he executed the foregoing instrument as the free act and deed of the United States of America, pursuant to authority duly conferred upon him for the uses and purposes therein set forth.

Witness my hand and seal this 11th day of August, 1976.

(SEAL)

_____
Betty M. Borchert Notary Public

My Commission Expires:

9-30-77