SUBORDINATION AGREEMENT

KNOW ALL PERSONS BY THESE PRESENTS: That Corporation "G" of Polk County, Iowa as owner of the following real estate mortgages executed by Richard C. Burhans and Mae L. Burhans, husband and wife, dated 2-4-74 recorded on August 9, 1974, filed in Book 121, Page 638 and mortgage dated 10-4-74 recorded 12-4-74 in mortgage record 122, page 194 in mortgage records of Madison County, Iowa, does for valuable consideration hereby subordinate its rights under said mortgages to mortgage signed by Richard C. Burhans and Mae L. Burhans securing indebtedness to Peoples Trust & Savings Bank, Indianola, Iowa, recorded in Book 124, Page 253 in mortgage records of Madison County, Iowa as to the following described real estate: The West 70 acres of the South ½ of the NE¼ of Section 9, Township 75 North, Range 26 West of the 5th P.M., Madison County, Iowa.

Signed 6-23-76, 1976.

2967
FILED NO.
BOOK 124 PAGE 297
1976 JUN 25 AM 10:29
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee $2.50
HGT

CORPORATION "G" OF POLK COUNTY, IOWA

by: Robert F. Von Gillern, President
Robert F. Von Gillern

by: Jon F. Von Gillern, Secretary
Jon F. Von Gillern

STATE OF IOWA
COUNTY OF :

I, Pat Heller, a Notary Public in and for the said state hereby certify that on this 23 day of June, 1976 before me personally appeared Robert F. Von Gillern and Jon F. Von Gillern to me personally known to be the President & Secretary of Corporation "G" of Polk County Iowa, and acknowledged that they executed the foregoing instrument as the free act and deed of Corporation "G" of Polk Co. Iowa pursuant to authority duly conferred upon them for the uses and purposes therein set forth. Corporation has no seal.

Witness my hand and seal this 23 day of June, 1976.

P. HELLER Iowa NOTARY

Pat Heller
Notary Public State of Iowa
Pat Heller

My Commission Expires: 9-77

IND.
REC.
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