



Document 2015 3553

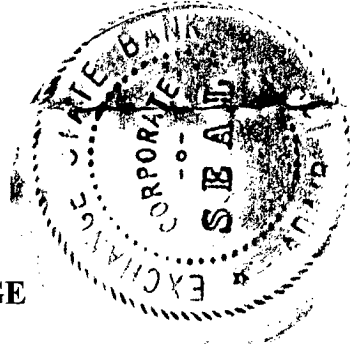
Book 2015 Page 3553 Type 05 003 Pages 1  
Date 11/30/2015 Time 10:57:15AM  
Rec Amt \$7.00

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LISA SMITH, COUNTY RECORDER  
MADISON COUNTY IOWA

State of Iowa Space Above This Line For Recording Data

Prepared By: Kendra Richter  
641-742-3201  
Exchange State Bank  
322 Audubon St., P.O. Box 98  
Adair, IA 50002



Return To: Same As Above

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated 12-15-2009 which was recorded on 12-15-2009 in the office of the County Recorder for Madison County, Iowa, and is indexed as: Book: 2009, Page: 3759. This Mortgage was executed by Brian Downes, as Grantor (s) in favor of Exchange State Bank, 113 S John Wayne Dr., Winterset, IA 50273 as (Lender). The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of the Mortgagee's right, title, and interest in the Property.

Exchange State Bank

*Brandy Rudy*

Brandy Rudy, VP

Dated: November 24, 2015

*Randal G. Baird*

Randal G. Baird, President

STATE OF IOWA,  
COUNTY OF Adair SS:

On this 24th day of November, 2015, before me, a Notary Public in the State of Iowa, personally appeared **Brandy Rudy and Randal G. Baird**, to me personally known, who being by me duly sworn or affirmed did say that that person is **VP and President**, of said corporation, that the seal affixed to said instrument is the seal of said Corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said **Brandy Rudy, VP and Randal G. Baird, President** acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:

April 25, 2017

*Traci Stephenson*  
Notary Public In the State of Iowa

