STATE OF IOWA, MADISON COUNTY, ss.

Inst. No. 2677 Filed for Record this 6 day of May 19 76 at 3:45 PM
Book 124 Page 151 Recording Fee 2.50 Mary E. Welty, Recorder, By MW Deputy

EXTENSION AGREEMENT
Loan No. 75091

WHEREAS, there remains unpaid on a certain note or notes executed by Donald A. Bolton, Receiver No. 21322 Equity (Moore) to

CITIZENS SAVINGS BANK
Sac City, Iowa

which is now the owner and holder thereof, and is hereinafter designated as the party of the first part; said note or notes being secured by a mortgage on real estate in Madison county, Iowa, dated the 7th day of May, 1975, and recorded in Book 122 at Page 616 of the records in the office of the recorder of said County, the sum of Twenty Thousand and No/100---------- Dollars with interest from the 7th day of May, 1975; and,

WHEREAS, Citizens Savings Bank, Sac City, Iowa who is (are) the holder(s) of the legal title to the real estate described in said mortgage, and Donald A. Bolton, Receiver No. 21322 Equity (Moore) hereinafter designated as the parties of the second part, have requested the party of the first part to extend the time of payment of said indebtedness, which the party of the first part has consented to do in consideration of the payments to be made as hereinafter provided;

NOW, THEREFORE, the party of the first part hereby extends the time of payment of said indebtedness so that it shall be due and payable as hereinafter provided, and the parties of the second part hereby agree, jointly and severally, to pay the sum remaining unpaid, as aforesaid, together with interest from May 7, 19 76, at the rate of Nine (9) percent per annum on the balance remaining from time to time unpaid, as follows:

Twenty Thousand and No/100---------Dollars on the ~~first~~ 7th day of May, 19 77 and Dollars on the first day of each and every month thereafter until the principal and interest are fully paid except that any unpaid balance of principal and interest shall be due and payable on the ~~first~~ 7th day of May, 19 77.

And the parties to this agreement hereby consent to the above extension and agree that said mortgage shall constitute a first lien on the real estate described therein and that said note or notes, and mortgage and all their convenants and conditions shall remain in full force except as herein modified and that the Statute of Limitations shall not begin to run against said note or notes and said mortgage before the end of said extended period.

Executed in duplicate this 6th day of May, 19 76.

CITIZENS SAVINGS BANK

By Russell Spearman President

By C. W. Burkett V. P. & Cashier

Donald A. Bolton

Donald A. Bolton, Receiver No. 21322 Equity (Moore)

State Of Iowa) ss
County Of Madison)

On this 6th day of May A.D. 1976, before me Helen L. Powers, A Nortary Public in and for the County of Madison and State of Iowa, personally appeared Donald A. Bolton to me known to be the identical person named in and who executed the within and foregoing instrument and acknowledged that he executed the same as his free and voluntary act and deed.

HELEN L. POWERS
MY COMMISSION EXPIRES SEPTEMBER 30, 1976

Helen L. Powers
Notary Public in and for Madison County. Iowa.