SATISFACTION OF MORTGAGE BY CORPORATION

Stock Form 101
HESSELBACH PTG. CO., FT. DODGE, IA

In consideration of the payment of the debt named therein Farmers & Merchants State Bank do es hereby release the Mortgage made by David A. Pickar and Janette M. Pickar to Farmers & Merchants State Bank and which is recorded in book 121 of Mortgages, page 163 of the records of Madison County, Iowa

Witness the act of the Corporation this 8th day of February, 19 77

Farmers & Merchants State Bank

Attest: N/A Secretary.

By Eugene W. DeRaad asst. Cashier
Eugene W. DeRaad, ~~President.~~ Assistant Cashier

STATE OF IOWA Madison COUNTY, ss.

On this 8th day of February, 19 77, before me, Beverly A. Tish, a Notary Public in and for said county, personally appeared Eugene W. DeRaad, to me personally known, who, by me being duly sworn, did say that he is the Ass't Cashier of said corporation; that the seal affixed to the said instrument is the seal of the said corporation (that no seal has been procured by said corporation); that the said instrument was signed and sealed on behalf of the said corporation by authority of its Board of Directors, and the said Eugene W. DeRaad acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

Compared

Beverly A. Tish
Notary Public in and for said County

STATE OF IOWA, MADISON COUNTY, ss. Inst. No. 1459 Filed for Record this 8 day of February 19 77 at 2:00 PM
Book 125 Page 604 Recording Fee 2.50 Mary E. Welty, Recorder, By Shirley G. Henry Deputy