SATISFACTION OF MORTGAGE BY CORPORATION

Stock Form 101
REDEMEIER PTG. CO., FT. DODGE, IA

In consideration of the payment of the debt named therein G. W. Mease, Executive Vice-President of Farmers & Merchants do hereby release the Mortgage made by William Fred Caudle and Mildred P. Caudle to Farmers & Merchants State Bank and which is recorded in book 112 of Mortgages, page 305 of the records of Madison County, Iowa

CORPORATE SEAL IOWA

Witness the act of the Corporation this 25th day of January, 1977

Farmers and Merchants State Bank

Attest: N/A
Secretary.

By G. W. Mease
Executive Vice-President.

STATE OF IOWA Madison COUNTY, ss.

On this 25th day of January, 1977, before me, Beverly A. Tish, a Notary Public in and for said county, personally appeared G. W. Mease, to me personally known, who, by me being duly sworn, did say that he is the Exec. Vice-Pres. of said corporation; that the seal affixed to the said instrument is the seal of the said corporation (that no seal has been procured by said corporation); that the said instrument was signed and sealed on behalf of the said corporation by authority of its Board of Directors, and the said G. W. Mease Acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

SEAL

Beverly A. Tish
Notary Public in and for said County

STATE OF IOWA
MADISON COUNTY ss.

Inst. No. 1346 Filed for Record this 25 day of January 19 77 at 3:00 P.M.
Book 125 Page 569 Recording Fee 2.50 Mary E. Welty, Recorder, By Shirley G. Hensley Deputy