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LISA SMITH, COUNTY RECORDER
MADISON COUNTY IOWA

_____State of Iowa_____ Space Above This Line For Recording Data _____

Prepared By: SHANE PASHEK
FARMERS & MERCHANTS
STATE BANK
101 W JEFFERSON,
WINTERSET, IA 50273 (515) 462-4381

Return To: FARMERS & MERCHANTS
STATE BANK
101 W JEFFERSON, PO
BOX 29
WINTERSET, IA 50273

RELEASE OF MORTGAGE

FARMERS & MERCHANTS STATE BANK, which is organized and existing under the laws of THE UNITED STATES OF AMERICA, a holder of that certain Mortgage made and executed by BENSHOOF FAMILY FARMS, LLC as Mortgagor, and FARMERS & MERCHANTS STATE BANK as Mortgagee on 05-01-2013, certifies that the Mortgage has been fully paid, satisfied or otherwise discharged. The Mortgage was recorded on 05-03-2013, in the RECORDER'S OFFICE for MADISON County, Iowa and is indexed as MORTGAGE RECORD 2013, PAGE 1259. The Mortgage having been complied with, the undersigned releases the Mortgage and all of its right, title and interest in the Property located at _____ and legally described as: (If the legal description of the property is not on page one of this Release of Mortgage, it is located on _____.)

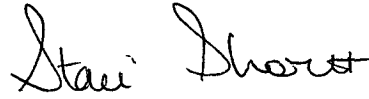
LENDER: FARMERS & MERCHANTS STATE BANK


SHANE PASHEK, PRESIDENT

ACKNOWLEDGMENT.
(Lender Acknowledgment)

STATE OF IOWA, COUNTY OF MADISON ss.
On this 12TH day of NOVEMBER, 2015 before me, a Notary Public in the state of
Iowa, personally appeared SHANE PASHEK
, to me personally known, who being by me duly sworn or affirmed did say
that person is PRESIDENT
of said entity, (that seal affixed to said instrument is the seal of said entity or no seal has
been procured by said entity) and that said instrument was signed and sealed, if applicable,
on behalf of the said entity by authority of its PRESIDENT
and the said PRESIDENT
acknowledged the execution of said instrument to be the voluntary act and deed of said
entity by it voluntarily executed.

My commission expires: 10-09-2018
(Seal)



(Notary Public)
STACI SHORTT

