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ANNO SCAN

LISA SMITH, COUNTY RECORDER MADISON COUNTY IOWA

CHEK

PREPARED BY AND RETURN TO: Farmers & Merchants State Bank, 101 W. Jefferson, Winterset, IA 50273, (515) 462-4381/ Shane K. Pashek

PARTIAL RELEASE OF REAL ESTATE MORTGAGE

The undersigned, the present owner (s) of the mortgage hereinafter described, for valuable consideration, do hereby acknowledge that the following described real estate situated in Madison County, Iowa, to wit:

The Northeast Quarter (1/4) of Section Twenty-Seven (27) in Township Seventy-Six (76) North, Range Twenty-nine (29) West of the 5th P.M., Madison County, Iowa.

Is hereby released from the lien of the real estate mortgage executed by Benshoof Family Farms, LLC to Farmers & Merchants State Bank, dated 12-20-12, recorded in the record of the County of Madison State of Iowa, Book 2012. Page 4049 specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in or subject to the mortgage above described.

November, 2015

Farmers & Merchants State Bank

BY:

Shane K. Pashek, President Farmers & Merchants State Bank

IOWA

Madison

COUNTY < ss:

On this 10th day of November, 2015 before me, the undersigned, A Notary Public in and for said County and State, personally appeared Shane K. Pashek to me personally known, who being by me duly sworn, did say that they are the President, respectively, of said corporation; that (the seal affixed thereto is the seal of said) corporation; that said instrument was signed and sealed on behalf of said corporation by authority of Its Board of Directors; and that the said Pashek as such officers, acknowledged the execution of said Instrument to be the voluntary act and deed of said corporation, by It and by them voluntary executed.

SHORTT STACI L. Commission Number 706010 My Commission Expires

In and for Said State

Notary Public