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LISA SMITH, COUNTY RECORDER
MADISON COUNTY IOWA

State of Iowa — Space Above This Line For Recording Data

Prepared By: TIM J. RETHMEIER
FARMERS & MERCHANTS
STATE BANK
101 W JEFFERSON,
WINTERSET, IA 50273 (515) 462-4381

Return To: FARMERS & MERCHANTS
STATE BANK
101 W JEFFERSON, PO
BOX 29
WINTERSET, IA 50273

RELEASE OF MORTGAGE

FARMERS & MERCHANTS STATE BANK, which is organized and existing under the laws of THE UNITED STATES OF AMERICA and holder of that certain Mortgage made and executed by JAMES C. ELLER as Mortgagor, and FARMERS & MERCHANTS STATE BANK as Mortgagee on 12-15-2011, certifies that the Mortgage has been fully paid, satisfied or otherwise discharged. The Mortgage was recorded on 12-19-2011, in the RECORDER'S OFFICE for MADISON County, Iowa and is indexed as MORTGAGE RECORD 2011, PAGE 3436. The Mortgage having been complied with, the undersigned releases the Mortgage and all of its right, title and interest in the Property located at _____ and legally described as: (If the legal description of the property is not on page one of this Release of Mortgage, it is located on _____.)

LENDER: FARMERS & MERCHANTS STATE BANK

TIM J. RETHMEIER, VICE PRESIDENT

ACKNOWLEDGMENT.
(Lender Acknowledgment)

STATE OF IOWA , COUNTY OF MADISON ss.
On this 9TH day of NOVEMBER, 2015 before me, a Notary Public in the state of Iowa, personally appeared TIM J. RETHMEIER , to me personally known, who being by me duly sworn or affirmed did say that person is VICE PRESIDENT of said entity, (that seal affixed to said instrument is the seal of said entity or no seal has been procured by said entity) and that said instrument was signed and sealed, if applicable, on behalf of the said entity by authority of its VICE PRESIDENT and the said VICE PRESIDENT acknowledged the execution of said instrument to be the voluntary act and deed of said entity by it voluntarily executed.

My commission expires: 10-09-2018
(Seal)

(Notary Public)
STACI SHORTT

NOTARIAL SEAL IOWA
STACI L. SHORTT
Commission Number 706010
My Commission Expires
10-9-18

FARMERS & MERCHANTS STATE BANK CORPORATE SEAL WINTERSET, IA