Form FHA-Iowa 427-1
(Rev. 9-9-71)

JAN 31 1980

NOTICE AGREEMENT

Date Oct. 4, 1979

In consideration of a loan to be made or insured by the United States of America, acting by and through the Administrator of the Farmers Home Administration (hereinafter referred to as the "Government"), pursuant to the Consolidated Farmers Home Administration Act of 1961 (7 U.S.C. 1921), or Title V of the Housing Act of 1949 (42 U.S.C. 1471), to Nelson Ivyl Ransom and Katherine Sue Ransom (hereinafter referred to as the "Borrower(s)"), which loan is to be secured wholly or partly by a real estate mortgage granted by the borrower to the Government on the following described real estate in the County of Madison, State of Iowa, to wit:

JEANNE DUCOTTER
MY COMMISSION EXPIRES
September 30, 1980

The undersigned for themselves, their heirs, executors, administrators, and assigns, hereby agree that in the event the borrower shall make a default under his contract with the undersigned for the purchase of the above described real estate, dated October 30, 1979, and recorded on Dec. 6, 1979, in Book No. 109, Page 484, of the Misc. Records, Madison County, Iowa, the undersigned shall, at least 90 days prior to the exercise of their right of cancellation of said contract, give written notice by certified mail, to the Government, at the Office of the Iowa State Director of the Farmers Home Administration, Des Moines, Iowa, informing the Government of said default and of their intention to cancel said contract not less than 90 days thereafter, unless said default is removed prior to said date. It is also hereby agreed that in this event or in the event the Government exercises its right of foreclosure, the Government may pay in full the amount still due on said contract.

FILED NO. 1741
BOOK 33 PAGE 38
1980 APR 14 PM 4:00
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee 6 00

Compared

Signed Nelson Ivyl Ransom (SEAL)

Emma Mae Dean Wright (SEAL)

IND. ✓
REC. ✓
PAGE ✓

(Over)

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ACKNOWLEDGMENT

STATE OF IOWA)
) ss.
COUNTY OF Clarke)

On this 4th day of October, 1979, before me Jeanne Blucker, a Notary Public in and for said county, personally appeared Shelton everett Wright and Emma Mae Dean Wright, to me known to be the person(s) named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.
(he, they) (his, their)

(SEAL)

JEANNE BLUCKER
MY COMMISSION EXPIRES
September 30, 1980

Jeanne Blucker
Notary Public in and for said County

My commission expires:

9-30-80