STATE OF IOWA, MADISON COUNTY, ss.

Inst. No. 1045 Filed for Record this 18 day of December 19 79 at 2:00 PM

Book 132 Page 491 Recording Fee $3.00 Mary E. Welty, Recorder, By Shirley G. Henry Deputy

SATISFACTION OF MORTGAGE By Corporation

In consideration of the payment of the debt named therein Farmers & Merchants State Bank, Winterset, Iowa do es hereby release the Mortgage made by Timothy L. Mundell to Farmers & Merchants State Bank and which is recorded in book 132 of Mortgages, page 402 of the records of Madison County, Iowa

Witness the act of the Corporation this 18 day of December, 1979

Farmers & Merchants State Bank

Attest: N/A Secretary.

By Eugene W. DeRaad, Vice Pres.
Eugene W. DeRaad, Vice- President.

STATE OF IOWA Madison COUNTY, ss.

On this 18 day of December, 19 79, before me, David Nicholl, a Notary Public in and for said county, personally appeared Eugene W. De Raad, to me personally known, who, by me being duly sworn, did say that he is the Vice-President of said corporation; that the seal affixed to the said instrument is the seal of the said corporation (that no seal has been procured by said corporation); that the said instrument was signed and sealed on behalf of the said corporation by authority of its Board of Directors, and the said Eugene W. DeRaad acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

David Nicholl
Notary Public in and for said County