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FILED NO. 1342
BOOK 106 PAGE 337

1977 JAN 25 AM 11:46

MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee $ 6.50

ASSIGNMENT OF INTEREST IN REAL ESTATE

This agreement entered into on December 7, 1976 between Barbara J. Sanders, herein called Borrower and West Des Moines State Bank, herein called Bank.

Whereas Borrower wished to borrow a sum of $2,000.00 from the Bank said $2,000.00 to be used in conjunction with the sale of certain real estate, more particularly described below.

Whereas Bank will not make said loan without collateral.

Now therefore, Borrower hereby sells, assigns and transfers to Bank that portion of proceeds from the sale or lease of the real estate described in Schedule "A" which is necessary to cover the above mentioned debt and any other indebtedness to Bank incurred at any time.

It is specifically agreed that Bank shall have rights only in the proceeds from the sale or lease or other disposition of the property described in Schedule "A".

Borrower further agrees that additional encumberances will not be placed on any of the above described real estate without the prior approval of the Bank and the Bank agrees that such approval not be unreasonably withheld.

and

Borrower agrees that there will be no disposition of the property without Bank approval.

Bank assumes no obligation by the execution of this agreement, and it is specifically agreed that any future advances and future extensions will be at the sole descretion of Bank.

West Des Moines State Bank

NO SEAL

By: Michael E. Finken
Assistant Trust Officer

Barbara J. Sanders

Barbara J. Sanders

Barbara J. Sanders, attorney in fact

Donald Sanders
By Barbara J. Sanders, Attorney in Fact

CORPORATE CERTIFICATE OF ACKNOWLEDGEMENT
State of Iowa
Polk County ss:
On this Seventh day of December, A.D. 1976, before me Charles E. Cox, a Notary Public in and for Polk County, State of Iowa, personally appeared Michael E. Finken to me personally known, who being by me severally duly sworn did severally say that the said Michael E. Finken is Assistant Trust Officer of West Des Moines State Bank a corporation duly organized and existing. That the said instrument was signed, sealed and executed in behalf of said corporation by authority of its board of directors, and the said Michael E. Finken acknowledged the said instrument and the execution thereof to be the voluntary act and deed of said Corporation by him voluntarily executed.

Witness my official signature the day and year last above written.

My commission expires September 1977

Charles E. Cox

IND. 1
REC. 1
PAGE 1

for Release of Assignment Record 107-306 see Deed

State of Iowa, Polk County ss:

On this Seventh day of December, A.D., 1976, before me the undersigned, a Notary Public in and for said County, Iowa, personally appeared Barbara Sanders, to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that she executed the same as her voluntary act and deed.

My Commission expires:

SEPT 30-1977

Notary Public in and for said County and State

State of Iowa, Polk County ss:

On this Seventh day of December, A.D., 1976, before me the undersigned, a Notary Public in and for said County, Iowa, personally appeared Barbara Sanders, to me known to be the identical person named in and who executed the foregoing instrument, and acknowledged that she executed the same as her voluntary act and deed.

My Commission expires:

NOT. 9, 1977

Notary Public in and for said County and State

SCHEDULE A

South one half ($\frac{1}{2}$) of the Southeast one quarter ($\frac{1}{4}$) of Section 12, Township 76, North Range 26, W SDM, Madison County.