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BOOK 127 PAGE 678

1978 JAN 31 AM 10:02

MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee $4 50 ER

ASSIGNMENT OF REAL ESTATE MORTGAGE (IOWA)

FOR RELEASE OF ANNEXED MORTGAGE SEE MORTGAGE RECORD 140 PAGE 466

Assignment

Know all men by these presents, that MILES HOMES DIVISION OF INSILCO CORPORATION, a corporation duly organized and existing under the laws of the State of Connecticut, party of the first part, in consideration of the sum of $ 26,134.76, in hand paid by MILES FINANCE COMPANY, INC., A Delaware Corporation, a corporation duly organized and existing under the laws of the State of Delaware, party of the second part, receipt whereof is hereby acknowledged, does hereby sell, assign, transfer, and set over to said party of the second part, its successors and assigns, that certain mortgage executed by John T. Lloyd and Sandra L. Lloyd, his wife as mortgagors to Miles HOmes Division of Insilco Corporation as mortgagee, bearing the date of the 20th day of December, 1977, filed for record in the office of the Recorder of Deeds of the County of Madison, and the State of Iowa, on the 17th day of January, 1978, and recorded in Book 127 of Mortgages, page 598, as document number 1402, together with all right and interest in the land therein described, and in the note and obligations therein specified, and to the debt thereby secured; and does hereby constitute and appoint said party of the second part as its attorney, irrevocable, to collect and receive said debt, and to foreclose, enforce, and satisfy said mortgage the same as the assignor might or could have done were these presents not executed, but at the cost and expense of second party, and does hereby covenant with said party of the second part, its successors and assigns, that there is still due and unpaid of the secured debt by said mortgage the sum of $ 26,134.76, ~~with interest thereon at ____% per annum from the ____ day of ____, 19__~~ and that first party has good right to sell, assign, and transfer the same.

In testimony whereof, the said first party has caused these presents to be executed in its corporate name by its _____ vice president and its ass't. secretary and its corporate seal to be hereto affixed, this 25th day of January, 1978

By: _____
Its vice president

By: _____
Its ass't. secretary

STATE OF MINNESOTA, HENNEPIN COUNTY, ss:

On this 25th day of January, A.D. 1978, before me, the undersigned, a Notary Public in and for the State of Minnesota, personally appeared John Zubrzycki and Eileen Chrysler, to me personally known, who, being by me duly sworn, did say that they are the vice president and ass't. secretary respectively, of said corporation executing the within and foregoing instrument to which this is attached, that (the seal affixed thereto is the seal of said) (no seal has been procured by the said) corporation; that said instrument was signed (and sealed) on behalf of said corporation by authority of its Board of Directors; and that the said John Zubrzycki and Eileen Chrysler as such officers acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

_____
Notary Public in and for said
Sherburne County, and State.

CANDICE ROBERTSON
NOTARY PUBLIC - MINNESOTA
SHERBURNE COUNTY
My Commission Expires March 2, 1984.

Drafted By: MILES HOMES DIVISION OF INSILCO CORPORATION
4500 Lyndale Avenue North
Minneapolis, Minnesota 55412