FILED NO. 1450
BOOK 127 PAGE 642

1978 JAN 26 AM 10:36

MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
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ER

PARTIAL RELEASE

STATE OF IOWA
WARREN COUNTY, SS:

That Peoples Trust & Savings Bank of Indianola, Iowa, does hereby acknowledge that the Real Estate mortgage made and executed by Earl Estell and Cathy Estell, husband and wife to Peoples Trust and Savings Bank, Indianola, Iowa, said mortgage bearing date of Oct.28,1977 and recorded in the Office of the Recorder of Madison County, State of Iowa, in Book No. 127 on Page 641 thereof as instrument No. 1444 on the 24 day of January A.D., 1978, is released as to the following described property ONLY:

Commencing at the S¼ corner of Sec. 24, Twp. 76 N., Range 26, West of the 5th P.M., thence South 82° 39' W 612.90 feet along the South line of the SE¼ SW¼ of said Sec. 24 to the point of beginning. Thence North 02° 51' W 1,323.70 feet, thence South 82° 14' W 607.62 feet to the Northwest corner of the SE¼ SW¼ of said Sec. 24, thence South 00° 00' 1,326.10 feet to the Southwest corner of said SE¼ SW¼, thence North 82° 39' East 673.40 feet along the south line of said SE¼ SW¼ to the point of beginning. Said parcel contains 19.3600 acres, including 0.7300 acres of County road Right-of-Way.

AND

NE¼ of the SW¼ of Section 24, Township 76 N., Range 26, West 5th P.M., Madison County, Iowa.

AND

A parcel of land described as beginning at the Northwest corner of the SW¼ of the NW¼ of Section 24, Township 76 N., Range 26, West of the 5th P.M., Madison COunty, Iowa; thence South 00° 00' along the West line of the NW¼ of said Section 24,281.8 feet; thence South 85° 48' East 513.1 feet; thence South 84° 40' East 400.0 feet; thence South 77° 44' East 176.0 feet; thence South 81° 15' East 200.0 feet; thence North 00° 46' West 596.7 feet to the North line of the SW¼ of the NW¼ of said Section 24; thence South 82° 17' West 1,283.3 feet to the point of beginning. Said parcel contains 12.4511 acres including 0.2161 acres of County Road Right-of-way.

NOTE: The West line of the Northwest Quarter of Section 24 Township 76 North, Range 26, West 5th P.M., is assumed to bear due North and South.

THIS IS A PARTIAL RELEASE ONLY AND NOT SATISFACTION OF THE MORTGAGE, SAID MORTGAGE IS IN FULL FORCE AND VIRTUE AS TO ALL OTHER PROPERTY DESCRIBED THEREIN.

Date January 25, 1978

PEOPLES TRUST & SAVINGS BANK

by: James Davies
James Davies, V.P.

by: Robert L. Davey
Robert L. Davey, A.V.P.

ACKNOWLEDGMENT

STATE OF IOWA:
COUNTY OF WARREN: SS:

On this 25 day of January, 1978, before me, a Notary Public, personally appeared James Davies and Robert L. Davey, to me personally known, who being by me duly sworn did say that they are Vice Pres. & Ass't. Vice Pres. respectively of said corporation, that the seal affixed to said instrument is the seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors and the said James Davies and Robert L. Davey acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

Sandra C. Beltz
Notary Public in the State of Iowa
Sandra C. Beltz