SATISFACTION OF MORTGAGE BY CORPORATION

STATE OF IOWA, MADISON COUNTY, ss.

Inst. No. 1175 Filed for Record this 16 day of Dec. 19 77 at 11:10 A.M.

Book 127 Page 416 Recording Fee $2.50 Mary E. Welty, Recorder, By _____ Deputy

E.R.

In consideration of the payment of the debt named therein Farmers and Merchants State Bank, Winterset, Iowa do es hereby release the Mortgage made by Nelson H. Chesney and Candace K. Chesney to Farmers & Merchants State Bank, Winterset, Iowa and which is recorded in book 122 of Mortgages, page 777 of the records of Madison County, Iowa

Witness the act of the Corporation this 15th day of December, 19 77

Farmers & Merchants State Bank

Attest: N/A Secretary. By G. W. Mease, Exec. Vice President.

STATE OF IOWA Madison COUNTY, ss.

On this 15th day of December, 19 77, before me, Beverly A. Tish, a Notary Public in and for said county, personally appeared G. W. Mease, to me personally known, who, by me being duly sworn, did say that he is the Exec Vice-Pres of said corporation; that the seal affixed to the said instrument is the seal of the said corporation (that no seal has been procured by said corporation); that the said instrument was signed and sealed on behalf of the said corporation by authority of its Board of Directors, and the said G. W. Mease Acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

TISH NOTARIAL SEAL

Beverly A. Tish

Notary Public in and for said County